

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.7
Cash and short-term investments	0.6
Other assets (liabilities)	(0.3)
Regional Allocation	
	% of NAV
Canada	99.0
Cash and short-term investments	0.6
United States	0.5
Zambia	0.2
Other assets (liabilities)	(0.3)
Sector Allocation	
	% of NAV
Financials	22.9
Materials	21.0
Industrials	10.4
Consumer staples	8.3
Consumer discretionary	8.2
Energy	7.8
Communication services	7.5
Utilities	7.4
Information technology	3.4
Real estate	2.3
Cash and short-term investments	0.6
Health care	0.5
Other assets (liabilities)	(0.3)

Top 25 Positions

Issuer	% of NAV
Rogers Communications Inc.	2.6
Agnico-Eagle Mines Ltd.	2.6
Wheaton Precious Metals Corp.	2.5
Fortis Inc.	2.5
Kirkland Lake Gold Ltd.	2.5
AltaGas Ltd.	2.4
BCE Inc.	2.4
Fairfax Financial Holdings Ltd.	2.3
Thomson Reuters Corp.	2.3
Pretium Resources Inc.	2.3
Canadian Tire Corp. Ltd.	2.1
Gildan Activewear Inc.	2.1
The Toronto-Dominion Bank	2.1
Canadian Imperial Bank of Commerce	2.1
Great-West Lifeco Inc. ⁽¹⁾	2.0
Bank of Montreal	2.0
SNC-Lavalin Group Inc.	2.0
West Fraser Timber Co. Ltd.	1.9
Manulife Financial Corp.	1.9
Metro Inc.	1.9
Tourmaline Oil Corp.	1.9
Canadian Natural Resources Ltd.	1.8
Alimentation Couche-Tard Inc.	1.8
Intact Financial Corp.	1.8
Franco-Nevada Corp.	1.8

Top long positions as a percentage of total net asset value **53.6**

Total net asset value of the ETF **\$358.9 million**

(1) The issuer of this security is related to Mackenzie Financial Corporation.

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the ETF.

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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2019

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