

MACKENZIE PORTFOLIO COMPLETION ETF

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	57.0
Bonds	18.3
Cash and short-term investments	18.0
Other assets (liabilities)	4.2
Commodities	2.2
Exchange-traded funds/notes	0.3

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	71.4
Cash and short-term investments	18.0
Other assets (liabilities)	4.2
Canada	3.2
United Kingdom	0.6
South Africa	0.5
Luxembourg	0.4
Ireland	0.4
Australia	0.2
Hong Kong	0.2
Spain	0.2
Peru	0.2
Germany	0.1
Other	0.1
Netherlands	0.1
Macau	0.1
China	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Cash and short-term investments	18.0
Utilities	13.3
Term loans	12.2
Energy	12.1
Financials	9.9
Materials	9.4
Real estate	6.5
Corporate bonds	5.8
Other assets (liabilities)	4.2
Industrials	4.0
Commodities	2.2
Other	1.0
Communication services	0.5
Health care	0.3
Consumer staples	0.3
Federal bonds	0.3

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Cash and short-term investments	17.1
Mackenzie Floating Rate Income ETF	15.2
Utilities Select Sector SPDR Fund	11.2
Energy Select Sector SPDR Fund	10.9
SPDR S&P Metals & Mining ETF	5.7
iShares Preferred and Income Securities ETF	4.7
SPDR Bloomberg Barclays Capital High Yield Bond ETF	4.0
iShares Mortgage Real Estate ETF	3.0
Vanguard Real Estate ETF	3.0
SPDR Gold Shares ETF	2.2
Ares Capital Corp.	0.8
Old Dominion Freight Line Inc.	0.5
Steel Dynamics Inc.	0.5
Spirit Realty Capital Inc.	0.4
Reliance Steel & Aluminum Co.	0.4
Eagle Materials Inc.	0.4
New Residential Investment Corp.	0.4
Canadian Pacific Railway Ltd.	0.4
Nucor Corp.	0.4
Agnico-Eagle Mines Ltd.	0.4
NextEra Energy Inc.	0.3
Solar Capital Ltd.	0.3
Gold Fields Ltd.	0.3
Owens Corning Inc.	0.3
J.B. Hunt Transport Services Inc.	0.3

Top long positions as a percentage of total net asset value **83.1**

Total net asset value of the ETF **\$3.7 million**

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments