

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.7
Cash and short-term investments	0.6
Other assets (liabilities)	(0.3)

Regional Allocation	% of NAV
United States	50.0
Japan	12.0
United Kingdom	8.6
Canada	6.0
Other	4.9
Denmark	2.9
Germany	2.8
Australia	2.5
France	2.5
Switzerland	2.4
Hong Kong	2.2
Finland	1.3
Italy	0.8
Spain	0.8
Cash and short-term investments	0.6
Other assets (liabilities)	(0.3)

Sector Allocation	% of NAV
Consumer discretionary	16.6
Consumer staples	14.6
Health care	13.1
Financials	11.0
Communication services	10.8
Utilities	7.7
Materials	6.6
Industrials	6.5
Real estate	6.0
Information technology	4.8
Energy	2.0
Cash and short-term investments	0.6
Other assets (liabilities)	(0.3)

The ETF did not hedge its foreign currency exposure at the end of the period.

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Top 25 Positions

Issuer	% of NAV
Newmont Goldcorp Corp.	1.5
Apple Inc.	1.3
Humana Inc.	1.1
The Kroger Co.	1.0
Chipotle Mexican Grill Inc.	1.0
Facebook Inc.	1.0
AutoZone Inc.	0.9
Franco-Nevada Corp.	0.9
Vestas Wind Systems AS	0.8
Tyson Foods Inc.	0.8
Johnson & Johnson	0.8
Dollar General Corp.	0.8
Newcrest Mining Ltd.	0.7
DexCom Inc.	0.7
Consolidated Edison Inc.	0.7
Amazon.com Inc.	0.7
Nestlé SA	0.7
The Procter & Gamble Co.	0.7
Agnico-Eagle Mines Ltd.	0.6
Tesla Inc.	0.6
AT&T Inc.	0.6
MarketAxess Holdings Inc.	0.6
UnitedHealth Group Inc.	0.6
Verizon Communications Inc.	0.6
Wheaton Precious Metals Corp.	0.6

Top long positions as a percentage of total net asset value **20.3**

Total net asset value of the ETF **\$318.5 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the ETF.



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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2019

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