

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.7
Cash and short-term investments	1.3
Other assets (liabilities)	(1.0)

Regional Allocation	% of NAV
Japan	27.5
United Kingdom	15.5
Australia	8.1
Hong Kong	7.8
Other	6.8
Switzerland	6.1
Germany	5.1
France	4.9
Denmark	4.9
Sweden	2.8
Finland	2.6
Ireland	2.0
New Zealand	1.9
Netherlands	1.9
Italy	1.8
Cash and short-term investments	1.3
Other assets (liabilities)	(1.0)

Sector Allocation	% of NAV
Consumer staples	17.9
Consumer discretionary	15.8
Health care	14.9
Industrials	10.2
Communication services	10.0
Financials	8.9
Utilities	5.6
Real estate	5.5
Materials	5.0
Information technology	4.1
Energy	1.8
Cash and short-term investments	1.3
Other assets (liabilities)	(1.0)

The ETF did not hedge its foreign currency exposure at the end of the period.

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Top 25 Positions

Issuer	% of NAV
Roche Holding AG	1.5
Nestlé SA	1.4
Newcrest Mining Ltd.	1.3
Cash and short-term investments	1.3
The Link Real Estate Investment Trust	1.3
Kerry Group PLC	1.3
Neste Oil OYJ	1.2
Novo Nordisk AS	1.1
Nitori Holdings Co. Ltd.	1.0
AstraZeneca PLC	0.9
Amarin Corp. PLC	0.9
WH Group Ltd.	0.9
Namco Bandai Holdings Inc.	0.9
KDDI Corp.	0.8
Nippon Telegraph & Telephone Corp. (NTT)	0.8
GlaxoSmithKline PLC	0.8
FamilyMart UNY Holdings Co. Ltd.	0.8
Jardine Matheson Holdings Ltd.	0.7
Ascendis Pharma AS	0.7
SES SA	0.7
Spark New Zealand Ltd.	0.7
Sanofi	0.7
The a2 Milk Co. Ltd.	0.7
Centrica PLC	0.7
Northern Star Resources Ltd.	0.7

Top long positions as a percentage of total net asset value	23.8
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Total net asset value of the ETF	\$73.2 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the ETF.



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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2019

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