

# MACKENZIE CANADIAN ULTRA SHORT BOND INDEX ETF

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	69.3
Other assets (liabilities)	25.5
Short-term investments	5.2

REGIONAL ALLOCATION	% OF NAV
Canada	64.1
Other assets (liabilities)	25.5
United States	10.4

SECTOR ALLOCATION	% OF NAV
Corporate bonds	63.9
Other assets (liabilities)	25.5
Provincial bonds	5.4
Provincial short-term discount notes	2.6
Municipal short-term discount notes	2.6

BONDS BY CREDIT RATING*	% OF NAV
AA	5.1
A	29.7
BBB	24.5
Unrated	10.0

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS

Issuer	% OF NAV
Fédération des Caisses Desjardins du Québec 2.42% 10-04-2024	5.8
Brookfield Asset Management Inc. 5.04% 03-08-2024	5.2
Callable 2023	5.2
Pembina Pipeline Corp. 2.99% 01-22-2024	5.2
Callable 2023	5.2
Morgan Stanley 3.00% 02-07-2024	5.1
Province of British Columbia 0.0% 06-05-2024	3.9
General Motors Financial of Canada Ltd. 5.95% 05-14-2024	2.6
TransCanada PipeLines Ltd. F/R 06-09-2024	2.6
Athene Global Funding F/R 04-09-2024	2.6
Brookfield Infrastructure Finance ULC 3.32% 02-22-2024	2.6
Callable 2023	2.6
Home Trust Co. 5.32% 06-13-2024	2.6
Equitable Bank 1.98% 05-09-2024	2.6
Royal Bank of Canada 2.35% 07-02-2024	2.6
Manulife Bank of Canada 2.38% 11-19-2024	2.6
Air Lease Corp. 2.63% 12-05-2024	2.6
Callable 2024	2.6
Daimler Trucks Finance Canada Inc. 2.14% 12-13-2024	2.6
City of Montreal 0% 02-29-2024	2.5
CHIP Mortgage Trust 1.50% 11-15-2024	2.3
OMERS Realty Corp. 3.33% 11-12-2024	2.1
Toyota Credit Canada Inc. 2.31% 10-23-2024	1.9
Westcoast Energy Inc. 3.43% 09-12-2024	1.8
Callable	1.8
Bell Canada Inc. 2.75% 01-29-2025	1.3
Callable 2024	1.3
Daimler Canada Finance Inc. 2.97% 03-13-2024	1.3
Cameco Corp. 4.19% 06-24-2024	1.3
Callable	1.3
Province of Newfoundland and Labrador 0% 02-15-2024	1.3
Province of Ontario 0% 04-24-2024	1.3

Top long positions as a percentage of total net asset value **72.2**

Total net asset value of the Fund **\$38.1 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.

### Index Provider Disclaimer

The Mackenzie Canadian Ultra Short Bond Index ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive Canadian Ultra-Short Bond Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie Canadian Ultra Short Bond Index ETF. Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie Canadian Ultra Short Bond Index ETF constitutes a recommendation by Solactive AG to invest capital in Mackenzie Canadian Ultra Short Bond Index ETF nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie Canadian Ultra Short Bond Index ETF.