

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio of the Underlying ETF*

Portfolio Allocation	% of NAV
Equities	100.4
Cash and short-term investments	0.1
Other assets (liabilities)	(0.5)
Regional Allocation	
China	100.4
Cash and short-term investments	0.1
Other assets (liabilities)	(0.5)
Sector Allocation	
Financials	33.6
Consumer staples	12.1
Industrials	11.4
Consumer discretionary	9.3
Information technology	8.8
Health care	6.9
Materials	6.2
Real estate	4.5
Utilities	2.4
Communication services	1.8
Other	1.8
Energy	1.6
Cash and short-term investments	0.1
Other assets (liabilities)	(0.5)

* The Fund is currently fully invested in ChinaAMC CSI 300 Index ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit www.chinaamc.com.hk/en/index.

The Underlying ETF did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions of the Underlying ETF

Issuer	% of NAV
Ping An Insurance (Group) Co. of China Ltd.	6.7
Kweichow Moutai Co. Ltd.	4.3
China Merchants Bank Co. Ltd.	2.8
Gree Electric Appliances Inc.	2.3
Industrial Bank Co. Ltd.	2.1
Midea Group Co. Ltd.	2.1
Jiangsu Hengrui Medicine Co. Ltd.	2.0
Wuliangye Yibin Co. Ltd.	1.9
China Vanke Co. Ltd.	1.4
CITIC Securities Co. Ltd.	1.4
Inner Mongolia Yitai Coal Co. Ltd.	1.4
China Yangtze Power Co. Ltd.	1.2
Ping An Bank Co. Ltd.	1.2
Bank of Communications Co. Ltd.	1.1
China Minsheng Banking Corp. Ltd.	1.1
Shanghai Pudong Development Bank Co. Ltd.	1.1
Agricultural Bank of China Ltd.	1.0
China Pacific Insurance (Group) Co. Ltd.	0.9
China State Construction Engineering Corp. Ltd.	0.9
Haitong Securities Co. Ltd.	0.9
Hangzhou Hikvision Digital Technology Co. Ltd.	0.9
Industrial And Commercial Bank of China Ltd.	0.9
Wens Foodstuff Group Co., Ltd.	0.9
Poly Real Estate Group Co. Ltd.	0.8
Luxshare Precision Industry Co., Ltd.	0.8

Top long positions as a percentage of total net asset value

42.1

Total net asset value of the Underlying ETF

\$3.2 billion

Total net asset value of the ETF

\$5.3 million

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the ETF and the Underlying ETF.

Index Provider Disclaimer

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