

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	100.4
Cash and short-term investments	0.2
Other assets (liabilities)	(0.6)

Regional Allocation	% of NAV
Japan	25.2
United Kingdom	15.1
France	9.9
Switzerland	9.1
Germany	8.2
Australia	7.2
Other	5.1
Netherlands	4.9
Hong Kong	3.3
Sweden	2.9
Spain	2.9
Italy	2.3
Denmark	1.8
Singapore	1.4
Finland	1.1
Cash and short-term investments	0.2
Other assets (liabilities)	(0.6)

Sector Allocation	% of NAV
Financials	18.6
Industrials	15.3
Health care	12.4
Consumer discretionary	11.3
Consumer staples	11.1
Materials	7.1
Information technology	7.1
Communication services	5.4
Energy	5.0
Utilities	3.7
Real estate	3.4
Cash and short-term investments	0.2
Other assets (liabilities)	(0.6)

The ETF did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Nestlé SA	2.2
Roche Holding AG	1.6
Royal Dutch Shell PLC	1.6
Novartis AG	1.5
Toyota Motor Corp.	1.1
HSBC Holdings PLC	1.1
Total SA	1.0
SAP AG	0.9
AstraZeneca PLC	0.9
BP PLC	0.9
AIA Group Ltd.	0.9
LVMH Moët Hennessy Louis Vuitton SE	0.8
ASML Holding NV	0.8
GlaxoSmithKline PLC	0.8
Sanofi	0.7
Siemens AG	0.7
Allianz SE	0.7
Diageo PLC	0.7
Commonwealth Bank of Australia	0.7
British American Tobacco PLC	0.7
Novo Nordisk AS	0.7
CSL Ltd.	0.6
Airbus SE	0.6
Unilever NV	0.6
Sony Corp.	0.6

Top long positions as a percentage of total net asset value	23.4
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Total net asset value of the ETF	\$26.4 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the ETF.



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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2019

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