

# MACKENZIE EMERGING MARKETS BOND INDEX ETF (CAD-HEDGED)

TRADITIONAL FIXED INCOME INDEX ETF

## Quarterly Portfolio Disclosure

As of December 31, 2019

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	95.6
Other assets (liabilities)	3.2
Cash and short-term investments	1.2

<b>Regional Allocation</b>	<b>% of NAV</b>
Other America and Africa	20.5
Other Asia	12.9
Indonesia	6.8
Mexico	6.6
China	6.5
United Arab Emirates	6.0
Turkey	5.0
Saudi Arabia	4.5
Qatar	4.3
Brazil	4.3
Other Europe	3.9
Argentina	3.5
Other assets (liabilities)	3.2
Colombia	3.0
Russia	2.9
South Korea	2.6
Philippines	2.3
Cash and short-term investments	1.2

<b>Sector Allocation</b>	<b>% of NAV</b>
Foreign government bonds	68.6
Corporate bonds	27.0
Other assets (liabilities)	3.2
Cash and short-term investments	1.2

<b>Net Currency Exposure</b>	<b>% of NAV</b>
U.S. dollar	59.4
Japanese yen	31.2
Canadian dollar	3.1
Euro	2.5
Other	2.5
Swiss franc	1.3

### Index Provider Disclaimer

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### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
Pertamina Persero PT 4.875% 05-03-2022	2.0
Korea East-West Power Co. Ltd. 3.88% 07-19-2023	1.8
Government of Saudi Arabia 2.89% 04-20-2022	1.8
Government of Qatar 4.50% 04-23-2028	1.6
China Great Wall AMC International Holdings Co. Ltd. 2.63% 10-27-2021	1.3
Cash and short-term investments	1.2
State Development & Investment Corp. 3.75% 05-21-2029	1.2
Abu Dhabi National Energy Co. PJSC 3.88% 05-06-2024	1.1
Government of Brazil 10.13% 05-15-2027	1.1
Petróleos Mexicanos 7.69% 01-23-2050	1.1
Government of Indonesia 6.75% 01-15-2044	1.1
Government of Brazil 4.25% 01-07-2025	1.0
Government of Russia 4.88% 09-16-2023	1.0
Government of Turkey 7.38% 02-05-2025	1.0
Government of the Philippines 3.70% 02-02-2042	1.0
Government of Qatar 3.25% 06-02-2026	0.9
Government of Peru 4.13% 08-25-2027	0.9
Government of Hungary 5.75% 11-22-2023	0.9
Government of United Arab Emirates 3.13% 05-03-2026	0.8
Government of Turkey 7.63% 04-26-2029	0.7
Government of Kuwait 3.50% 03-20-2027	0.7
Government of Croatia 5.50% 04-04-2023	0.7
Government of Saudi Arabia 4.50% 04-17-2030	0.7
Saudi Electricity Global Sukuk 3.47% 04-08-2023	0.7
OCP SA 5.63% 04-25-2024	0.7

### Top long positions as a percentage of total net asset value

**27.0**

### Total net asset value of the ETF

**\$247.1 million**

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the ETF.*



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Investments