

# MACKENZIE EMERGING MARKETS LOCAL CURRENCY BOND INDEX ETF

## Quarterly Portfolio Disclosure

As of December 31, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.6
<i>Bonds</i>	94.6
<i>Short bond futures*</i>	–
Cash and short-term investments	3.4
Other assets (liabilities)	2.0

REGIONAL ALLOCATION	% OF NAV
South Korea	10.9
Malaysia	10.1
Brazil	9.4
China	9.3
South Africa	8.1
Thailand	7.6
Other	7.4
Indonesia	7.4
Mexico	6.7
Czech Republic	4.6
Philippines	3.7
Cash and short-term investments	3.4
Colombia	2.6
United Kingdom	2.5
Romania	2.3
Hungary	2.0
Other assets (liabilities)	2.0

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	86.7
Corporate bonds	7.8
Cash and short-term investments	3.4
Other assets (liabilities)	2.0
Federal bonds	0.1

\* *Notional values represent –0.2% of NAV for short bond futures.*

### TOP 25 LONG POSITIONS

Issuer	% OF NAV
Cash and short-term investments	3.4
Government of Korea 1.50% 12-10-2026	2.2
Government of Brazil 0% 01-01-2024	1.8
Government of Korea 1.50% 03-10-2050	1.7
Government of South Africa 10.50% 12-21-2026	1.5
Government of Brazil 0% 07-01-2025	1.4
Government of China 3.81% 09-14-2050	1.3
Government of China 3.27% 11-19-2030	1.2
Government of South Africa 8.00% 01-31-2030	1.2
Government of the Philippines 6.25% 01-14-2036	1.1
Government of Mexico 8.50% 05-31-2029	1.0
Government of South Africa 8.75% 02-28-2048	1.0
Government of Brazil 0% 07-01-2024	1.0
Brazil Notas do Tesouro Nacional 10.00% 01-01-2027	1.0
The European Bank for Reconstruction and Development 5.13% 05-01-2027	1.0
Government of Czech Republic 0.25% 02-10-2027	0.9
Government of Mexico 7.50% 06-03-2027	0.9
Government of Korea 1.38% 09-10-2024	0.9
Government of Brazil 0% 01-01-2025	0.9
Government of Korea 1.13% 09-10-2039	0.9
Government of Brazil 10.00% 01-01-2029	0.9
Asian Development Bank 2.38% 04-29-2023	0.8
Government of Czech Republic 0.05% 11-29-2029	0.8
Government of Thailand 3.78% 06-25-2032	0.8
Government of Mexico 8.50% 11-18-2038	0.8

Top long positions as a percentage of total net asset value	<b>30.4</b>
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### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Canadian bankers' acceptance futures	–

Top short positions as a percentage of total net asset value	–
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Total net asset value of the ETF	<b>\$815.3 million</b>
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*The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the ETF.*

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## **Quarterly Portfolio Disclosure** (cont'd)

As of December 31, 2022

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Investments