

# MACKENZIE EMERGING MARKETS LOCAL CURRENCY BOND INDEX ETF

TRADITIONAL FIXED INCOME INDEX ETF

## Quarterly Portfolio Disclosure

As of December 31, 2019

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	98.3
Other assets (liabilities)	1.0
Cash and short-term investments	0.7

<b>Regional Allocation</b>	<b>% of NAV</b>
Mexico	11.0
Malaysia	9.8
Thailand	9.8
Indonesia	9.7
Brazil	8.6
South Africa	8.3
Poland	8.0
Russia	7.6
Other	4.8
Colombia	4.4
Philippines	4.0
Czech Republic	3.4
Turkey	3.3
Hungary	3.0
Peru	2.6
Other assets (liabilities)	1.0
Cash and short-term investments	0.7

<b>Sector Allocation</b>	<b>% of NAV</b>
Foreign government bonds	98.3
Other assets (liabilities)	1.0
Cash and short-term investments	0.7

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Japanese yen	32.5
Euro	28.1
British pound	11.9
Australian dollar	8.9
Other	8.1
Swedish krona	6.0
Swiss franc	4.5

### Index Provider Disclaimer

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### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
Indonesia Treasury Bond 9.00% 03-15-2029	2.9
Government of Indonesia 8.25% 05-15-2036	2.1
Government of Russia 7.60% 07-20-2022	1.7
Government of Indonesia 8.38% 03-15-2024	1.7
Government of Brazil 10.00% 01-01-2025	1.7
Government of Brazil 10.00% 01-01-2023	1.6
Government of Poland 3.25% 07-25-2025	1.5
Government of South Africa 10.50% 12-21-2026	1.4
Government of Czech Republic 2.50% 08-25-2028	1.4
Russian Federal Loan Bond - OFZ 7.05% 01-19-2028	1.4
Government of South Africa 8.00% 01-31-2030	1.3
Government of Poland 1.75% 07-25-2021 Callable 2020	1.3
Government of South Africa 9.00% 01-31-2040	1.3
Government of Mexico 10.00% 11-20-2036	1.3
Government of Russia 7.25% 05-10-2034	1.3
Government of Thailand 3.78% 06-25-2032	1.2
Government of Mexico 8.00% 09-05-2024	1.2
Brazil Notas do Tesouro Nacional 10.00% 01-01-2021	1.2
Government of Colombia 6.25% 11-26-2025	1.2
Government of Poland 2.50% 01-25-2023	1.2
Government of Malaysia 4.44% 05-22-2024	1.1
Government of Thailand 4.68% 06-29-2044	1.1
Government of Brazil 0% 01-01-2022	1.1
Brazil Notas do Tesouro Nacional 10.00% 01-01-2027	1.0
Government of Brazil 0% 07-01-2022	1.0

**Top long positions as a percentage  
of total net asset value**

**35.2**

**Total net asset value of the ETF**

**\$110.9 million**

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the ETF.*



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Investments