

MACKENZIE DEVELOPED MARKETS REAL ESTATE INDEX ETF

Quarterly Portfolio Disclosure

As of December 31, 2021

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.1
Cash and short-term investments	0.6
Other assets (liabilities)	0.3
Regional Allocation	% of NAV
United States	65.9
Japan	6.4
Australia	4.6
Hong Kong	4.2
United Kingdom	3.6
Canada	2.9
Germany	2.6
Singapore	2.1
Sweden	1.8
France	1.2
Other	1.0
Belgium	1.0
Switzerland	0.7
Israel	0.7
Cash and short-term investments	0.6
Luxembourg	0.4
Other assets (liabilities)	0.3
Sector Allocation	% of NAV
Specialized real estate investment trusts	22.7
Industrial real estate investment trusts	13.8
Retail real estate investment trusts	11.1
Residential real estate investment trusts	11.0
Real estate operating companies	8.1
Office real estate investment trusts	7.0
Diversified real estate investment trusts	6.0
Health care real estate investment trusts	5.4
Diversified real estate activities	4.4
Real estate services	3.2
Mortgage real estate investment trusts	2.3
Hotel and resort real estate investment trusts	1.7
Real estate development	1.4
Homebuilding	0.7
Cash and short-term investments	0.6
Other assets (liabilities)	0.3
Other	0.3

The ETF did not hedge its foreign currency exposure at the end of the period.

Index Provider Disclaimer

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Top 25 Positions

Issuer	% of NAV
American Tower Corp.	5.3
ProLogis Inc.	4.9
Crown Castle International Corp.	3.6
Public Storage	2.3
Simon Property Group Inc.	2.1
Digital Realty Trust Inc.	2.0
Vonovia SE	1.7
SBA Communications Corp.	1.7
Realty Income Corp.	1.6
Welltower Inc.	1.4
AvalonBay Communities Inc.	1.4
CB Richard Ellis Group Inc.	1.4
Goodman Group	1.4
Alexandria Real Estate Equities Inc.	1.3
Equity Residential	1.3
Weyerhaeuser Co.	1.2
Extra Space Storage Inc.	1.2
Invitation Homes Inc.	1.1
Mid-America Apartment Communities Inc.	1.1
Duke Realty Corp.	1.0
Sun Communities Inc.	0.9
Segro PLC	0.9
Essex Property Trust Inc.	0.9
Ventas Inc.	0.8
Healthpeak Properties Inc.	0.8

Top long positions as a percentage of total net asset value

43.3

Total net asset value of the ETF

\$6.6 million

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2021, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments