

MACKENZIE CANADIAN SHORT-TERM BOND INDEX ETF

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	106.8
<i>Bonds</i>	91.5
<i>Long bond futures*</i>	15.3
Other assets (liabilities)	8.5
Cash and short-term investments	(15.3)

REGIONAL ALLOCATION	% OF NAV
Canada	96.8
Other assets (liabilities)	8.5
United States	7.8
Germany	0.7
Luxembourg	0.7
Australia	0.4
United Kingdom	0.4
Cash and short-term investments	(15.3)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	49.9
Federal bonds	36.2
Provincial bonds	19.2
Other assets (liabilities)	8.5
Municipal bonds	1.5
Cash and short-term investments	(15.3)

The ETF did not hedge its foreign currency exposure at the end of the period.

TOP 25 POSITIONS	% OF NAV
Issuer	
Canada Housing Trust 0.95% 06-15-2025	2.5
Province of Ontario 2.40% 06-02-2026	2.2
Province of Ontario 2.85% 06-02-2023	2.0
Canada Housing Trust 2.35% 09-15-2023	1.8
Canada Housing Trust 2.90% 06-15-2024	1.8
Inter-American Development Bank 1.00% 06-29-2026	1.7
Canada Housing Trust 1.25% 06-15-2026	1.5
Canada Housing Trust 1.90% 09-15-2026	1.4
Canadian Imperial Bank of Commerce 2.30% 07-11-2022	1.4
Canada Housing Trust 2.55% 12-15-2023	1.4
Canada Housing Trust 2.40% 12-15-2022	1.3
Province of Quebec 2.50% 09-01-2026	1.3
Canadian Imperial Bank of Commerce 2.35% 08-28-2024	1.3
Government of Canada 0.75% 10-01-2024	1.2
Government of Canada 0.25% 03-01-2026	1.2
Province of Ontario 1.75% 09-08-2025	1.2
Province of Quebec 3.00% 09-01-2023	1.0
Province of Ontario 2.60% 09-08-2023	1.0
Canada Housing Trust 1.95% 12-15-2025	1.0
Fédération des Caisses Desjardins du Québec 2.39% 08-25-2022	1.0
PSP Capital Inc. 2.09% 11-22-2023 Series 9	1.0
The Toronto-Dominion Bank 1.91% 07-18-2023	0.9
The Bank of Nova Scotia 2.49% 09-23-2024	0.9
Bank of Montreal 2.27% 07-11-2022	0.9
Canada Housing Trust 2.55% 03-15-2025	0.9

Top long positions as a percentage of total net asset value **33.8**

Total net asset value of the ETF **\$112.3 million**

* Notional values represent 15.3% of NAV for long bond futures.

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the ETF.

Index Provider Disclaimer

The Mackenzie Canadian Short-Term Bond Index ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive Canadian Short-Term Bond Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie Canadian Short-Term Bond Index ETF. Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie Canadian Short-Term Bond Index ETF constitutes a recommendation by Solactive AG to invest capital in Mackenzie Canadian Short-Term Bond Index ETF nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie Canadian Short-Term Bond Index ETF.