

Quarterly Portfolio Disclosure

As of December 31, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.2
Cash and short-term investments	0.8

Regional Allocation	% of NAV
Sweden	24.8
Japan	20.0
Norway	10.5
Germany	8.2
Other	5.7
Denmark	5.6
Finland	4.9
Spain	4.1
Switzerland	3.4
Netherlands	2.9
Ireland	2.2
Singapore	2.0
Israel	1.8
France	1.6
Portugal	1.5
Cash and short-term investments	0.8

Sector Allocation	% of NAV
Consumer staples	15.7
Industrials	13.9
Consumer discretionary	13.8
Health care	11.8
Communication services	10.7
Information technology	9.4
Financials	9.3
Materials	6.9
Real estate	4.8
Utilities	2.9
Cash and short-term investments	0.8

The ETF's foreign currency exposure was not hedged at the end of the period.

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Top 25 Positions

Issuer	% of NAV
Scatec Solar ASA	2.9
Sony Corp.	2.5
Boliden AB	2.2
James Hardie Industries PLC	2.2
Kose Corp.	2.1
Husqvarna AB	2.1
Adidas AG	2.0
Industria de Diseno Textil SA (Inditex)	2.0
Novartis AG	2.0
Investment AB Latour	1.9
Orkla ASA	1.9
Pola Orbis Holdings Inc.	1.9
Electrolux AB B	1.8
Axfood AB	1.7
ITO EN Ltd.	1.7
Salmar ASA	1.7
Fuji Media Holdings Inc.	1.6
NOS SGPS SA	1.5
Novo Nordisk AS	1.5
Sugi Holdings Co. Ltd.	1.5
ICA Gruppen AB	1.5
Kesko OYJ	1.4
Swisscom AG Reg.	1.4
Tokyo Broadcasting System Inc.	1.3
AstraZeneca PLC	1.3

Top long positions as a percentage of total net asset value	45.6
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Total net asset value of the ETF	\$286.7 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2020, due to the ongoing portfolio transactions of the ETF.