INVESTMENT OBJECTIVE
The Fund seeks to provide long-term capital appreciation by investing primarily in listed equity securities of issuers located anywhere in the world that operate in the environmental economy.

INVESTMENT APPROACH
The Fund aims to identify undervalued securities that will benefit from the long-term trends of changing demographics, resource scarcity, and environmental degradation.

The Fund pursues a fundamental, growth at a reasonable price investment strategy, and will generally maintain a concentrated portfolio of 30-35 companies whose revenues are generated selling environmentally superior products and services. Holdings generally fit in six sectors: Clean energy, energy efficiency, clean technology, sustainable agriculture, transportation, and water.

WHY INVEST IN THIS FUND?
1. Global Energy Transition is Driving Investment Opportunity
   - Systemic shift from fossil-based energy to decentralized, renewable power is driving long-term structural change in how we produce, transmit, store, and consume energy.
   - This energy transition is creating new investment opportunities.
   - Investing in more sustainable business models that improve the efficiency of natural resource use can contribute to a reduced carbon footprint.

2. Attractive Investment Opportunities
   - Regulatory and technological change
     Environmental sectors generally experience more regulatory/technological change, which may be missed by investors who do not have experience in the space.
   - Less analyst coverage
     Fewer analysts cover securities in these sectors resulting in inefficient stock prices.
   - Hype and Cynicism
     Due to the high growth potential and disruptive nature of these sectors, individual companies or sub-sectors are susceptible to excessive hype and/or cynicism, leading to mispriced securities.

3. Experienced Team with a Track Record of Success
   - Greenchip Financial has been dedicated solely to environmental themed investing since 2007.
   - Application of intensive due diligence with a focus only on strong companies with proven business models that can benefit from the energy transition.
   - Core thesis on global energy transition has allowed the team to find attractive investment opportunities that have generated strong returns.

Annualized Return Since Inception
- 8.3%
- 7.4%

MSCI All Country World Index
- 8.5%
- 8.0%
- 7.5%
- 7.0%
- 6.5%
- 6.0%
- 5.5%
- 5.0%

Source: Greenchip Financial, Morningstar, as at April 30, 2019
Fund inception date January 2, 2008
Please see note on the following page.
PORTFOLIO MANAGERS

John A. Cook, CIM
President and Director
Greenchip Financial
Investment experience since 1991

Gregory Payne, PhD, CFA
Vice-President of Portfolio Management
and Director
Greenchip Financial
Investment experience since 2000

FUND CODES & MANAGEMENT FEES

<table>
<thead>
<tr>
<th>SERIES</th>
<th>PREFIX</th>
<th>FE</th>
<th>BE</th>
<th>LL2</th>
<th>LL3</th>
<th>MGMT FEE</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>MFC</td>
<td>5782</td>
<td>5783</td>
<td>7300</td>
<td>5784</td>
<td>2.00%</td>
</tr>
<tr>
<td>F</td>
<td>MFC</td>
<td>5786</td>
<td></td>
<td></td>
<td></td>
<td>0.80%</td>
</tr>
<tr>
<td>FB</td>
<td>MFC</td>
<td>5789</td>
<td></td>
<td></td>
<td></td>
<td>1.00%</td>
</tr>
<tr>
<td>PW</td>
<td>MFC</td>
<td>5792</td>
<td></td>
<td></td>
<td></td>
<td>1.80%</td>
</tr>
<tr>
<td>PWFB</td>
<td>MFC</td>
<td>5795</td>
<td></td>
<td></td>
<td></td>
<td>0.80%</td>
</tr>
<tr>
<td>PWX</td>
<td>MFC</td>
<td>5797</td>
<td></td>
<td></td>
<td></td>
<td>0.80%</td>
</tr>
<tr>
<td>T5</td>
<td>MFC</td>
<td>5799</td>
<td>5800</td>
<td>7301</td>
<td>5801</td>
<td>2.00%</td>
</tr>
<tr>
<td>T8</td>
<td>MFC</td>
<td>5802</td>
<td>5803</td>
<td>7302</td>
<td>5804</td>
<td>2.00%</td>
</tr>
</tbody>
</table>

FUND SERIES DESCRIPTIONS:
Series A – Bundled series that is available in front-end, back-end and low load purchase options.
Series F – An asset-based (or fee-based) series where the advisory fee is charged separately. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these units.
Series FB – The advisory fee is unbundled and can be negotiated between the investor/advisor. Your dealer has entered into an agreement with Mackenzie Investments relating to the distribution of these securities.
Series PW – Investors are automatically enrolled to series PW once $100,000 of household assets with Mackenzie mutual funds from Series A, SC or bundled retail series are reached.
Series PWFB – Investors are automatically enrolled to series PWFB once $100,000 of household assets with Mackenzie mutual funds from Series FB (or PWFB5 from FB5) are reached.
Series TS/T8 – Series that pays out an annual 5% or 8% monthly cash flow on commission based series.
Also may be available for fee-based (FS8), partially unbundled (FB8) and fully unbundled series (PWX8).
Series PWX – The management fee, operating expense, and advisory fee are fully unbundled. For high net worth investors ($100,000 and more of household assets with Mackenzie) through our Preferred Pricing Program.

Additional fund series, including all monthly cash-flow series, are available at mackenzieinvestments.com/fundcodes

For more information about Mackenzie Global Environmental Equity Fund, please contact your Mackenzie Sales Representative.

WHY MACKENZIE?

Mackenzie Investments has the strength and diversity of perspectives to meet your business needs and help support your clients in all markets.

A clear vision
We’re committed to the financial success of investors, through their eyes.

Strong ownership
Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions with over $847B (CAD) in assets as of December 31st, 2018.

Multiple perspectives
Home to 14 distinct investment teams, offering you multiple perspectives on market risks and opportunities.

ADVISOR USE ONLY. No portion of this communication may be reproduced or distributed to the public as it does not comply with investor sales communication rules. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mackenzie disclaims any responsibility for any advisor sharing this with investors. The content of this document (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

Note: The portfolio of Mackenzie Global Environmental Equity Fund (the “Fund”) will generally include securities that are included in Greenchip Environmental Equity Fund. However, Greenchip Environmental Equity Fund (the “Private Fund”) is a private fund, available only to accredited investors and is not subject to the investment restrictions of NI 81-102. As such, no representation is being made that an actual investment in the Fund is likely to achieve returns similar to the historical returns of the Private Fund. The Private Fund’s historical performance does not include the impact of fees, commissions and expenses that would be payable by investors of the Fund. The Private Fund’s performance is not illustrative of how this Fund will perform.