

Private Wealth Account Setup process

Step 1



Advisor selects PAS or OAS; communicates to MPW

- A suitable equity weight for investor if using an MPW Portfolio Model (PAS or OAS) OR a suitable portfolio of Mackenzie funds if building portfolio him/herself (OAS only)
- MPW drafts investment strategy proposal for advisor to present to client
- Time: 1-2 business days



Step 2



Advisor and investor agree on investment proposal

- Mackenzie Private Wealth Account Manager issues agreements and policy documents to advisor to send to investor
- Documents include: Applicable Mackenzie Series O, PWX and/or PWFB Agreement, Mackenzie Private Wealth Model Investment Policy Statement, Mackenzie Private Wealth Model PAS or OAS Client Agreement Form package (including Investment Allocation Sheet outlining require fund trades by household account)
- Time: 2-3 business days



Step 3



Advisor place fund trades in client household accounts and informs Mackenzie Private Wealth Account Manager when complete



Step 4



Mackenzie Private Wealth Account Manager loads accounts onto the Mackenzie Private Wealth Platform

- Mackenzie Private Wealth Account Manager identifies household accounts on transfer agency system and tags each account with client's unique Mackenzie Private Wealth Model ID code
- Time: 1 business day



Step 5



Investor will receive first Mackenzie Private Wealth statement and welcome binder at the start of the next calendar quarter