

The 2021 Federal Budget



Highlights

Measures for individuals



**Extension of COVID-19
Canada Recovery Benefit
and Employment Insurance
general benefits**



**Extension of increased
Canada Student Grant
to 2023**



**\$500 one-time payment
for seniors age 75+ as of
June 2022**



**Broader qualifications for
the Disability Tax Credit**



**Enhancements to the
Canada Workers Benefit**

Measures for corporations



**Emergency support measures
for businesses extended until
September 25, 2021**



**New subsidy through the Canada
Recovery Hiring Program**



**Reduced corporate tax rate
on eligible zero-emission
technology manufacturing
and process income**

Other notable measures



**New tax on the retail sale
of luxury cars, personal aircraft
and boats**



**Home retrofit interest free loan
of up to \$40,000**



**1% national tax on unproductive
use of Canadian housing by
foreign non-resident owners**

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