



Mackenzie's Retirement Income Planner Worksheet

It's not what you earn that's important; it's what you keep.

This is especially true in retirement. Ensure a better outcome for your clients by reviewing their retirement income strategy. This worksheet will help you plan a tax-smart income strategy that optimizes their government benefits.

Client information:

First name

Last name

Address

Business #

Residential #

Email address

Advisor information:

First name

Last name

Address

Business #

Residential #

Email address

Date:

A: Deciding on When to Take CPP/QPP/OAS

1| Are you considering taking CPP/QPP, and/or OAS at an age other than age 65? If yes, answer the following question

Yes No Unsure

2| If you choose to take CPP/QPP benefits early, is there an opportunity to invest the benefits?

Yes No Unsure

B: Income Splitting Strategies

1| Are both you and your spouse/partner at least age 60 and eligible to collect Canada Pension Plan benefits?

Yes No Unsure

3| Do you have family members who are taxed at a lower rate than you?

Yes No Unsure

2| Do you or your spouse or common-law partner participate in a company pension plan?

Yes No Unsure

C: RRSPs & Locked-In Plans

- | | |
|--|---|
| <p>1 Do you plan to open a RRIF this year and have a spouse/partner under age 71?</p> <p>Yes No Unsure</p> | <p>4 Are you currently age 55 or older and holding locked-in retirement plans?</p> <p>Yes No Unsure</p> |
| <p>2 Will you reach 71 this year and have earned income for RRSP purposes?</p> <p>Yes No Unsure</p> | <p>5 Do you have retirement plans held outside of Canada?</p> <p>Yes No Unsure</p> |
| <p>3 Are you entitled to the pension income amount?</p> <p>Yes No Unsure</p> | <p>6 Do you intend to live your retirement outside of Canada?</p> <p>Yes No Unsure</p> |

D: Tax Efficiency & Order of Asset Withdrawal

- | | |
|---|---|
| <p>1 Do you plan on holding both registered and non-registered investment accounts for retirement?</p> <p>Yes No Unsure</p> | <p>3 Are you eligible to collect Old Age Security and have net income of \$79,054 or more?</p> <p>Yes No Unsure</p> |
| <p>2 Do you require cash flow from your non-registered investments in retirement?</p> <p>Yes No Unsure</p> | <p>4 Are you planning to use a combination of personal savings (i.e., TFSAs, RRSPs, non-registered plans) to create a source of retirement income?</p> <p>Yes No Unsure</p> |

E: Additional Retirement Income Strategies

- | | |
|--|---|
| <p>1 Are you age 65 or older?</p> <p>Yes No Unsure</p> | <p>3 Do you plan to sell any real estate property to create retirement income?</p> <p>Yes No Unsure</p> |
| <p>2 Do you have a choice of leaving your company pension intact or taking a commuted value upon leaving your employer?</p> <p>Yes No Unsure</p> | <p>4 Are you expecting to receive an inheritance in the near future?</p> <p>Yes No Unsure</p> |

Retirement rewired, with your retirement partner.

That's **better** together

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