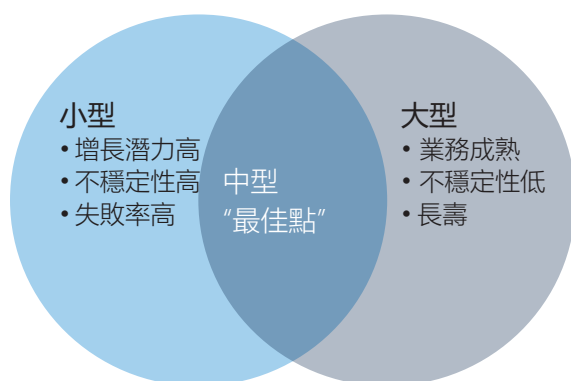


為什麼 選擇萬信美國中型成長型基金

美國中盤股優勢

以史為鑒，投資者有機會在美國中盤股獲得強勁的風險調整後收益。美國中型公司市值從20億美元到200億美元不等，且其風險回報率處於快速增長的小企業和老牌大型企業之間的最佳點。

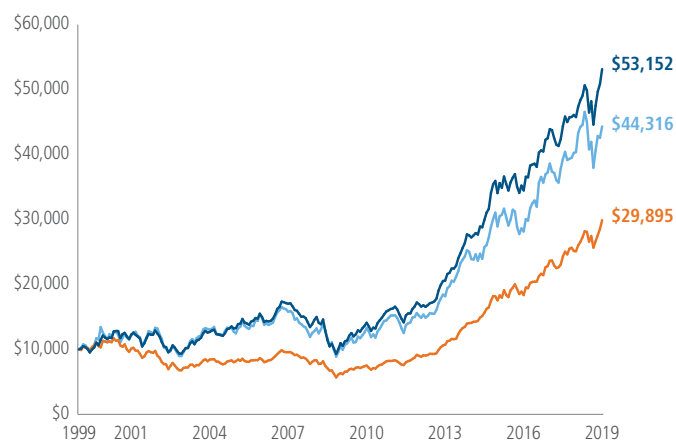


美國中盤股投資的關鍵益處

- 美國中盤股兼具大盤股的穩定性和小盤股的成長潛力；
- 一直以來，美國中盤股都展現了良好的風險/回報比。可以在不太冒險的前提下中和保守的投資組合。
- 華爾街分析師們對中盤股的分析少於大盤股。較少的關注為積極的經理提供了跑贏大盤的機遇。
- 美國中盤股有更大的收購潛力。

如以下圖表所示，在過去20年，羅素中盤指數跑贏了羅素2000指數和標準普爾500指數。

10000美元在過去20年間的增長情況



	標準差*
羅素中盤指數(中盤指數)	13.6
標準普爾500指數(大盤指數)	12.3
羅素2000 指數(小盤指數)	16.7

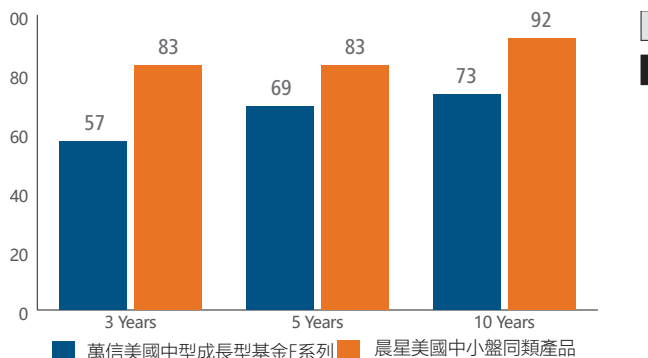
資料來源：晨星實驗室，截至2019年4月30日

*標準差可測量回報與平均回報相比的變化。標準差越高，回報值的區間就越大。標準差通常用作測量風險的標準。

萬信美國中型成長型基金：全天候"基金

- 萬信增長團隊專注於擁有高品質、創新型、持續增長，且在整個市場週期中表現良好的業務。
- 隨著我們進入市場週期的後期階段，投資組合的定位會變得更具防禦性。在過去三年，投資組合已從不穩定性較高的股票轉到較低的股票；投資於對經濟較不敏感的公司，以及從事新興行業且有著長期增長軌道的公司。
- 基金的股份可在經濟晴朗時表現良好，也可在經濟陰霾時有相當好的表現，鞏固了該投資組合"全天候"的特性。因此其下行捕獲率在3年、5年乃至10年間低於同類產品。

下行市場捕獲率



資料來源：晨星實驗室，截至2019年4月30日。

下行捕獲率根據羅素2500指數計算。下行捕獲率顯示基金相對於指數的下降幅度。例如，如果市場下行10%，基金下行捕獲率為80%，這就表示基金在同期下降了8%。

表現

	1年	3年	5年	10年	自成立以來*
萬信美國中型成長型基金-F系列	26.9%	20.5%	16.1%	16.0%	12.1%
羅素2500總回報指數**	13.2%	16.0%	13.6%	16.4%	10.1%
晨星美國中小盤證券同類產品	7.7%	11.7%	10.3%	14.2%	7.6%
所超越的同類產品	99%	97%	90%	81%	98%

資料來源：晨星實驗室（3年、5年和10年回報均為年回報率），截至2019年4月30日。萬信美國中型成長型基金-F系列成立於2003年4月30日。基金的基準點在2017年3月由羅素中盤指數改為羅素2500指數，以更好地反應投資組合中的股票。

如想瞭解更多關於萬信美國中型成長型基金資訊，請聯繫您的財務顧問。

中文譯本僅供參考，以英文版為準。Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2019 including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Index performance does not include the impact of fees, commissions, and expenses that would be payable by investors in the investment products that seek to track an index. The content of this document (including facts, views, opinions, recommendations, descriptions of or references to, products or securities) is not to be used or construed as investment advice, as an offer to sell or the solicitation of an offer to buy, or an endorsement, recommendation or sponsorship of any entity or security cited. Although we endeavour to ensure its accuracy and completeness, we assume no responsibility for any reliance upon it.

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