

REGISTERED DISABILITY SAVINGS PLAN (RDSP) DISABILITY TAX CREDIT (DTC) ELECTION FORM

Client Relations 1-800-387-0614
Please fax to 1-866-766-6623

Election to extend termination date for a Beneficiary who has ceased to be a DTC-Eligible Individual

1. PLAN INFORMATION

Mackenzie RDSP Account Number (the Plan) _____

Holder Information

Last Name _____ First Name _____

Joint Holder Information (if applicable)

Last Name _____ First Name _____

Beneficiary Information

Last Name _____ First Name _____

2. HOLDER ELECTION (All Holders to Complete and Sign)

- A. I am the Account Holder to the RDSP identified above.
- B. The Beneficiary was a DTC-Eligible Individual at the start of, but ceased to be a DTC-Eligible Individual during the calendar year _____ (hereinafter "the year DTC status was lost").
- C. I wish to make a DTC-Election in respect of the Plan.
- D. Unless a DTC-Election is made (or the Beneficiary becomes a DTC-Eligible Individual again), the Plan must be terminated by the end of the second year following the year in which DTC status was lost. A Plan termination would require:
1. the Assistance Holdback Amount to be repaid to the government; and
 2. everything remaining in the RDSP to be paid to the Beneficiary as a Disability Assistance Payment, a portion of which would be taxable to the Beneficiary in the year of payment.
- E. I understand that:
1. A DTC-Election may only be made if:
 - i. the election is made during:
 - a. the first year following the year DTC status was lost; or
 - b. the second year following the year DTC status was lost; and
 - ii. I provide a copy of a certification from a medical doctor licensed to practice under the laws of a province, in which the doctor certifies in writing that the nature of the Beneficiary's condition is such that, in the professional opinion of the medical doctor, the Beneficiary is likely to become a DTC-Eligible Individual for a future taxation year;
 2. This DTC-Election will cease to be valid at the time that this is the earlier of:
 - i. The beginning of the first taxation year for which the Beneficiary is again a DTC-Eligible Individual; or
 - ii. The end of the fifth taxation year following the year DTC status was lost;
 3. If this DTC-Election ceases to be valid because of paragraph E(2)(i), then the Plan will revert to being a regular RDSP, and the usual rules will apply to the Plan;
 4. If this DTC-Election ceases to be valid because of paragraph E(2)(ii), then the Plan must be terminated at that time;
 5. Throughout the time that the DTC-Election continues to be valid:
 - i. No further Contributions or accumulated income payments from a Registered Education Savings Plan can be made to the RDSP;
 - ii. Specified RDSP Payments may not be allowed;
 - iii. No new Government Funded Benefits will be paid into the RDSP;
 - iv. No new entitlements will be generated for the purpose of the carry forward of Government Funded Benefits; and
 - v. Withdrawals will be permitted, subject to normal restrictions and claw-backs.

DEFINITIONS

The following terms have the same meaning as found in the RDSP Declaration of Trust: Account Holder; Assistance Holdback Amount; Beneficiary; Contribution; Disability Assistance Payments (DAPs); Disability Savings Plan (DSP); DTC Election; DTC Eligible Individual; Government Funded Benefits; Holder; Legislated Maximum Formula Result; Lifetime Disability Assistance Payments (LDAPs); Plan; Registered Disability Savings Plan (RDSP); Specified Maximum Amount; Specified RDSP Payment. Specified Year as defined in the RDSP Declaration of Trust must be read to include years in which the Plan is an SDSP.

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3. DEALER/ADVISOR INFORMATION

Dealer Number

Dealer Name

Advisor Number

Advisor Name

Advisor Signature

Date

DD MMM YYYY

4. HOLDER SIGNATURE(S)

Holder Signature

Date

DD MMM YYYY

Joint Holder Signature (if applicable)

Date

DD MMM YYYY

Beneficiary Signature (if applicable)

Date

DD MMM YYYY



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