



Take advantage of time and the power of compound growth

This chart shows the significance of maintaining a strategy of investing regularly. However, it is also a compelling illustration of the importance of investing early.

The table depicts scenarios for two different investors – Early Elaine and Late Larry – each of whom earns an assumed annual return of 8%.

From age 25 to 36, Elaine makes RRSP contributions of \$4,000 each January. Over this **twelve-year** period, she will have invested a total of **\$48,000**.

Larry only begins investing at age 37, contributing \$4,000 to an RRSP each January. For the next **35 years**, he will have contributed a total of **\$140,000**.

However, at age 71, Elaine's account would be worth 63% more than Larry's.

Take advantage of time and the power of compound growth. **All it takes is planning.**

So don't approach RRSP investing by asking if you can afford to invest. Ask yourself:
"Can I afford not to?"

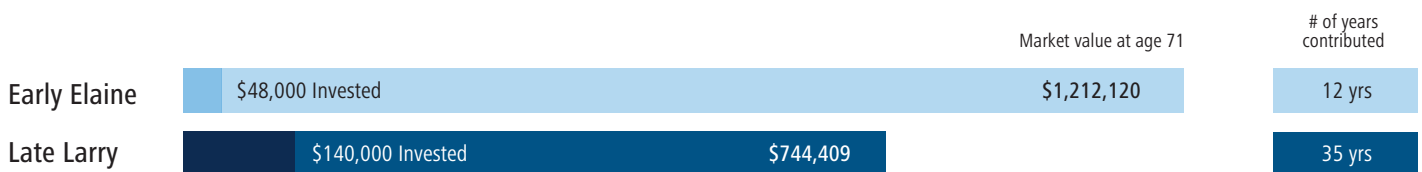
| Early Elaine | | |
|---------------|-------------------|--------------------|
| Age | RRSP Contribution | Market Value |
| 25 | \$4,000 | \$4,320 |
| 26 | \$4,000 | \$8,986 |
| 27 | \$4,000 | \$14,024 |
| 28 | \$4,000 | \$19,466 |
| 29 | \$4,000 | \$25,344 |
| 30 | \$4,000 | \$31,691 |
| 31 | \$4,000 | \$38,547 |
| 32 | \$4,000 | \$45,950 |
| 33 | \$4,000 | \$53,946 |
| 34 | \$4,000 | \$62,582 |
| 35 | \$4,000 | \$71,909 |
| 36 | \$4,000 | \$81,981 |
| 37 | – | \$88,540 |
| 38 | – | \$95,623 |
| 39 | – | \$103,273 |
| 40 | – | \$111,534 |
| 41 | – | \$120,457 |
| 42 | – | \$130,094 |
| 43 | – | \$140,501 |
| 44 | – | \$151,741 |
| 45 | – | \$163,881 |
| 46 | – | \$176,991 |
| 47 | – | \$191,151 |
| 48 | – | \$206,443 |
| 49 | – | \$222,958 |
| 50 | – | \$240,795 |
| 51 | – | \$260,058 |
| 52 | – | \$280,863 |
| 53 | – | \$303,332 |
| 54 | – | \$327,598 |
| 55 | – | \$353,806 |
| 56 | – | \$382,111 |
| 57 | – | \$412,680 |
| 58 | – | \$445,694 |
| 59 | – | \$481,350 |
| 60 | – | \$519,858 |
| 61 | – | \$561,446 |
| 62 | – | \$606,362 |
| 63 | – | \$654,871 |
| 64 | – | \$707,260 |
| 65 | – | \$763,841 |
| 66 | – | \$824,949 |
| 67 | – | \$890,944 |
| 68 | – | \$962,220 |
| 69 | – | \$1,039,193 |
| 70 | – | \$1,122,333 |
| 71 | – | \$1,212,120 |
| Totals | \$48,000 | \$1,212,120 |

(Invested over 12 yrs)

| Late Larry | | |
|---------------|-------------------|------------------|
| Age | RRSP Contribution | Market Value |
| 25 | – | – |
| 26 | – | – |
| 27 | – | – |
| 28 | – | – |
| 29 | – | – |
| 30 | – | – |
| 31 | – | – |
| 32 | – | – |
| 33 | – | – |
| 34 | – | – |
| 35 | – | – |
| 36 | – | – |
| 37 | \$4,000 | \$4,320 |
| 38 | \$4,000 | \$8,986 |
| 39 | \$4,000 | \$14,024 |
| 40 | \$4,000 | \$19,466 |
| 41 | \$4,000 | \$25,344 |
| 42 | \$4,000 | \$31,691 |
| 43 | \$4,000 | \$38,547 |
| 44 | \$4,000 | \$45,950 |
| 45 | \$4,000 | \$53,946 |
| 46 | \$4,000 | \$62,582 |
| 47 | \$4,000 | \$71,909 |
| 48 | \$4,000 | \$81,981 |
| 49 | \$4,000 | \$92,860 |
| 50 | \$4,000 | \$104,608 |
| 51 | \$4,000 | \$117,297 |
| 52 | \$4,000 | \$131,001 |
| 53 | \$4,000 | \$145,801 |
| 54 | \$4,000 | \$161,785 |
| 55 | \$4,000 | \$179,048 |
| 56 | \$4,000 | \$197,692 |
| 57 | \$4,000 | \$217,827 |
| 58 | \$4,000 | \$239,573 |
| 59 | \$4,000 | \$263,059 |
| 60 | \$4,000 | \$288,424 |
| 61 | \$4,000 | \$315,818 |
| 62 | \$4,000 | \$345,403 |
| 63 | \$4,000 | \$377,355 |
| 64 | \$4,000 | \$411,864 |
| 65 | \$4,000 | \$449,133 |
| 66 | \$4,000 | \$489,383 |
| 67 | \$4,000 | \$532,854 |
| 68 | \$4,000 | \$579,802 |
| 69 | \$4,000 | \$630,507 |
| 70 | \$4,000 | \$685,267 |
| 71 | \$4,000 | \$744,409 |
| Totals | \$140,000 | \$744,409 |

(Invested over 35 yrs)

For Illustrative Purposes Only



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein is based on certain assumptions for illustration purposes only and does not purport to forecast or guarantee future fund values or returns. Depending on the contribution amounts and rates of return used in this type of example, the difference in the market value at age 71 may be more or less pronounced. However, the pattern of a higher market value for the early contributor always holds.



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