



2019 TAX FACTS

Mackenzie Tax & Estate Planning

Tax Brackets

The rates below are the combined federal and provincial marginal rates, including all surtaxes. It is assumed that the only credits claimed are the basic personal amount and the Low Income Tax Reduction (LITR) where applicable. Individuals resident in British Columbia, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland & Labrador are subject to an LITR or equivalent resulting in no provincial income tax up to a certain threshold and clawed back for income in excess until the reduction is eliminated, resulting in a higher marginal tax rate for that income bracket. These rates are correct as at January 1, 2019 and do not reflect changes resulting from federal or provincial announcements after that date.

British Columbia 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 19,851	15.00	7.50	6.87	-0.03
19,852 to 20,668	20.06	10.03	10.44	-9.61
20,669 to 33,701	23.62	11.81	14.53	-4.70
33,702 to 40,707	20.06	10.03	10.44	-9.61
40,708 to 47,630	22.70	11.35	13.48	-5.96
47,631 to 81,416	28.20	14.10	19.81	1.63
81,417 to 93,476	31.00	15.50	23.03	5.49
93,477 to 95,259	32.79	16.40	25.08	7.96
95,260 to 113,506	38.29	19.15	31.40	15.55
113,507 to 147,667	40.70	20.35	34.18	18.88
147,668 to 153,900	43.70	21.85	37.63	23.02
153,901 to 210,371	45.80	22.90	40.04	25.91
210,372 and over	49.80	24.90	44.64	31.43

Manitoba 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 15,679	15.00	7.50	6.87	-0.03
15,680 to 22,944	34.80	17.40	28.74	16.25
22,945 to 32,670	25.80	12.90	18.39	3.84
32,671 to 47,630	27.75	13.88	20.63	6.53
47,631 to 70,610	33.25	16.63	26.96	14.12
70,611 to 95,259	37.90	18.95	32.31	20.53
95,260 to 147,667	43.40	21.70	38.63	28.12
147,668 to 210,371	46.40	23.20	42.08	32.26
210,372 and over	50.40	25.20	46.68	37.78

Alberta 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 19,369	15.00	7.50	6.87	-0.03
19,370 to 47,630	25.00	12.50	16.02	-0.03
47,631 to 95,259	30.50	15.25	22.35	7.56
95,260 to 131,220	36.00	18.00	28.67	15.15
131,221 to 147,667	38.00	19.00	30.97	17.91
147,668 to 157,464	41.00	20.50	34.42	22.05
157,465 to 209,952	42.00	21.00	35.57	23.43
209,953 to 210,371	43.00	21.50	36.72	24.81
210,372 to 314,928	47.00	23.50	41.32	30.33
314,929 and over	48.00	24.00	42.47	31.71

Ontario 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 15,413	15.00	7.50	6.87	-0.03
15,414 to 20,245	25.10	12.55	10.93	-13.69
20,246 to 43,906	20.05	10.02	8.90	-6.86
43,907 to 47,630	24.15	12.08	13.61	-1.20
47,631 to 77,317	29.65	14.83	19.94	6.39
77,318 to 87,813	31.48	15.74	22.04	8.92
87,814 to 91,098	33.89	16.95	24.82	12.24
91,099 to 95,259	37.91	18.96	29.43	17.79
95,260 to 147,667	43.41	21.71	35.75	25.38
147,668 to 150,000	46.41	23.21	39.20	29.52
150,001 to 210,371	47.97	23.99	41.00	31.67
210,372 to 220,000	51.97	25.99	45.60	37.19
220,001 and over	53.53	26.77	47.39	39.34

Saskatchewan 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 16,065	15.00	7.50	6.87	-0.03
16,066 to 45,225	25.50	12.75	15.08	-0.72
45,226 to 47,630	27.50	13.75	17.38	2.04
47,631 to 95,259	33.00	16.50	23.71	9.63
95,260 to 129,214	38.50	19.25	30.03	17.22
129,215 to 147,667	40.50	20.25	32.33	19.98
147,668 to 210,371	43.50	21.75	35.78	24.12
210,372 and over	47.50	23.75	40.38	29.64

Quebec 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 16,795	12.53	6.27	5.74	-0.02
16,796 to 43,790	27.53	13.77	16.61	4.42
43,791 to 47,630	32.53	16.27	22.36	11.32
47,631 to 87,575	37.12	18.56	27.64	17.65
87,576 to 95,259	41.12	20.56	32.24	23.17
95,260 to 106,555	45.71	22.86	37.52	29.51
106,556 to 147,667	47.46	23.73	39.53	31.93
147,668 to 210,371	49.97	24.99	42.41	35.38
210,372 and over	53.30	26.65	46.25	39.99

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New Brunswick 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 17,129	15.00	7.50	6.87	-0.03
17,130 to 39,284	27.68	13.84	18.29	-1.85
39,285 to 42,592	24.68	12.34	14.84	-5.99
42,593 to 47,630	29.82	14.91	20.75	1.10
47,631 to 85,184	35.32	17.66	27.08	8.69
85,185 to 95,259	37.02	18.51	29.04	11.04
95,260 to 138,491	42.52	21.26	35.36	18.63
138,492 to 147,667	43.84	21.92	36.88	20.45
147,668 to 157,778	46.84	23.42	40.33	24.59
157,779 to 210,371	49.30	24.65	43.16	27.99
210,372 and over	53.30	26.65	47.76	33.51

Nova Scotia 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 14,893	15.00	7.50	6.87	-0.03
14,894 to 15,000	23.79	11.90	13.54	-0.11
15,001 to 21,000	28.79	14.40	19.29	6.79
21,001 to 25,000	23.79	11.90	13.54	-0.11
25,001 to 29,590	24.32	12.16	14.15	0.62
29,591 to 47,630	30.48	15.24	21.23	9.12
47,631 to 59,180	35.98	17.99	27.56	16.71
59,181 to 75,000	37.70	18.85	29.54	19.09
75,001 to 93,000	37.17	18.59	28.93	18.35
93,001 to 95,259	38.00	19.00	29.88	19.50
95,260 to 147,667	43.50	21.75	36.21	27.09
147,668 to 150,000	46.50	23.25	39.66	31.23
150,001 to 210,371	50.00	25.00	43.68	36.06
210,372 and over	54.00	27.00	48.28	41.58

PEI 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 17,000	24.80	12.40	14.99	-1.00
17,001 to 24,000	29.80	14.90	20.74	5.90
24,001 to 31,984	24.80	12.40	14.99	-1.00
31,985 to 47,630	28.80	14.40	19.59	4.53
47,631 to 63,969	34.30	17.15	25.92	12.12
63,970 to 95,259	37.20	18.60	29.26	16.12
95,260 to 98,993	42.70	21.35	35.58	23.71
98,994 to 147,667	44.37	22.19	37.19	24.56
147,668 to 210,371	47.37	23.69	40.64	28.70
210,372 and over	51.37	25.69	45.24	34.22

Newfoundland & Labrador 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 20,354	15.00	7.50	6.87	-0.03
20,355 to 25,666	39.70	19.85	31.25	26.61
25,667 to 37,591	23.70	11.85	12.85	4.53
37,592 to 47,630	29.50	14.75	19.52	12.53
47,631 to 75,181	35.00	17.50	25.85	20.12
75,182 to 95,259	36.30	18.15	27.34	21.91
95,260 to 134,224	41.80	20.90	33.66	29.50
134,225 to 147,667	43.30	21.65	35.39	31.57
147,668 to 187,913	46.30	23.15	38.84	35.71
187,914 to 210,371	47.30	23.65	39.99	37.09
210,372 and over	51.30	25.65	44.59	42.61

For more information, please visit mackenzieinvestments.com/taxandestate
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Northwest Territories 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 14,811	15.00	7.50	6.87	-0.03
14,812 to 43,137	20.90	10.45	6.76	-7.76
43,138 to 47,630	23.60	11.80	9.86	-4.03
47,631 to 86,277	29.10	14.55	16.19	3.56
86,278 to 95,259	32.70	16.35	20.33	8.53
95,260 to 140,267	38.20	19.10	26.65	16.12
140,268 to 147,667	40.05	20.03	28.78	18.67
147,668 to 210,371	43.05	21.53	32.23	22.81
210,372 and over	47.05	23.53	36.83	28.33

Nunavut 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 13,618	15.00	7.50	6.87	-0.03
13,619 to 45,414	19.00	9.50	8.47	-2.11
45,415 to 47,630	22.00	11.00	11.92	2.03
47,631 to 90,829	27.50	13.75	18.25	9.62
90,830 to 95,259	29.50	14.75	20.55	12.38
95,260 to 147,667	35.00	17.50	26.87	19.97
147,668 to 210,371	40.50	20.25	33.20	27.56
210,372 and over	44.50	22.25	37.80	33.08

Yukon 2019

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 12,069	—	—	—	—
12,070 to 47,630	21.40	10.70	11.58	-7.79
47,631 to 95,259	29.50	14.75	20.90	3.39
95,260 to 147,667	36.90	18.45	29.41	13.60
147,668 to 210,371	41.80	20.90	35.04	20.36
210,372 to 500,000	45.80	22.90	39.64	25.88
500,001 and over	48.00	24.00	42.17	28.93

Dividend Taxation

Dividends received by individuals from Canadian corporations are taxed based on a "gross-up" value and a corresponding tax credit. The gross-up and tax credit varies depending on the type of dividend; i.e., whether "eligible" (dividends paid after 2005 from public companies and private companies where the underlying income is subject to the general corporate tax rate) or "non-eligible" (a dividend from a private Canadian corporation where the related underlying income is investment income or income subject to the small business rate).

The following table summarizes the amount of eligible and non-eligible dividends that may be received without incurring tax in 2019, assuming no other income or deductions other than the basic personal exemption and dividend tax credit.

Note however that AMT may be triggered in some cases.

Province/Territory	Eligible Dividends	Non-eligible Dividends
Alberta	\$58,575	\$21,165
British Columbia	\$58,575	\$22,705
Manitoba	\$25,575	\$14,195
New Brunswick	\$58,575	\$19,015
Newfoundland and Labrador	\$18,490	\$20,200
Nova Scotia	\$32,400	\$16,575
Ontario*	\$56,025	\$26,365
Prince Edward Island	\$47,120	\$15,120
Quebec**	\$41,510	\$23,180
Saskatchewan	\$58,575	\$20,545
Yukon	\$58,575	\$16,380
NWT	\$58,575	\$26,365
Nunavut	\$58,575	\$26,365

*Does not include Ontario Health Premium **Does not include Quebec Health Services Fund
 Amounts rounded down to nearest 5th