

# Mackenzie Canadian Short Term Income Fund – Series F

## Compound Annualized Returns 05/31/2018

1 Month	-0.1%
3 Months	0.0%
Year-to-date	0.4%
1 Year	-0.1%
2 Years	1.9%
3 Years	1.4%
5 Years	2.0%
10 Years	2.9%
Since inception (Nov. 2006)	3.1%

## Regional Allocation 04/30/2018

### CASH & EQUIVALENTS

Cash & Equivalents	-0.2%
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### OVERALL

Canada	77.7%
United States	15.0%
United Kingdom	1.2%
New Zealand	1.2%
Australia	0.9%
Belgium	0.8%
Germany	0.8%
Bahamas	0.5%
Denmark	0.4%
Other	1.7%

## Sector Allocation 04/30/2018

Corporate Bonds	62.5%	Other	1.8%
Federal Bonds	13.6%	Foreign Fixed	1.3%
Provincial Bonds	7.8%	Income	
Bank Loans	7.7%	Equities	1.0%
Mutual&Pooled	4.3%	Mortgage Backed	0.2%
		Cash & Equivalents	-0.2%

## Credit Allocation\*\*\* 04/30/2018

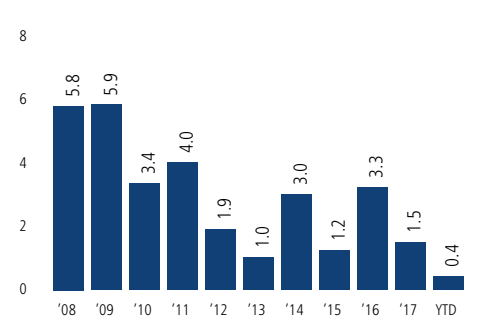
AAA	21.3%	B	7.2%
AA	23.2%	CCC & Below	1.2%
A	16.1%	NR	3.6%
BBB	22.7%	Cash & Equivalents	-0.2%
BB	3.8%	Equities	1.0%

## Portfolio Managers

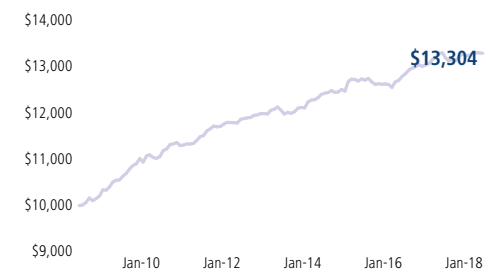
### Mackenzie Fixed Income Team

Steve Locke, Felix Wong

## Calendar Year Returns (%) 05/31/2018



## Value of \$10,000 invested 05/31/2018



## Major Holdings\*\* 04/30/2018

Major Holdings Represent 27.2% of the fund

Canada Housing Trust No. 1	2.35%	06-15-2023	5.30%
Province of Ontario	2.60%	09-08-2023	5.12%
Bell Canada	3.00%	10-03-2022 Callable	3.00%
Canada Housing Trust No. 1 F/R	03-15-2023	2.46%	
Dollarama Inc. F/R	03-16-2020	2.35%	
Canada Housing Trust F/R	09-15-2023	2.28%	
Mackenzie US Investment Grade Corporate Bond Index ETF		1.78%	
Canadian Imperial Bank of Commerce	2.30%	07-11-2022	1.74%
Royal Bank of Canada	2.95%	05-01-2023	1.63%
HSBC Bank Canada	2.17%	06-29-2022	1.57%

TOTAL NUMBER OF EQUITY HOLDINGS: 9

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 428

## Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	1.43	Beta	0.97
B' mark Annual Std Dev.	1.15	R-squared	0.60
Alpha	0.72	Sharpe Ratio	0.57

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets:	\$279.2 million
NAVPS (05/31/2018):	C\$5.30
MER (as of Sep. 2017):	F: 0.79% A: 1.57%
Management Fee:	F: 0.45% A: 1.25%
Duration:	2.5 year(s)
Yield to Maturity:	3.5%
Benchmark*:	FTSE TMX Canada Short Term Bond Index
Average Credit Quality:	A-

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0100	5/18/2018
A	Monthly	0.0026	5/18/2018
FB	Monthly	0.0183	5/18/2018
PWX	Monthly	0.0241	5/18/2018
PWF	Monthly	0.0189	5/18/2018
PWFB	Monthly	0.0190	5/18/2018

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	079	—	—	—
A	MFC	—	618	7027	3169
FB	MFC	4887	—	—	—
PWX	MFC	6063	—	—	—
PWFB	MFC	6830	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

## Why Invest in this fund?

- Approach is to buy the best relative value for risk; the broad investment universe includes federal and provincial government bonds, investment and below investment grade bonds and securitized products. The Fund maintains an overall credit rating of BBB or higher
- This Fund can invest up to 30% in foreign securities and foreign currencies can be hedged back into Canadian dollars

## Risk Tolerance

LOW	MEDIUM	HIGH
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\* The FTSE TMX Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.