

Mackenzie Global Small Cap Fund – Series A

(Formerly Mackenzie Global Small Cap Growth Fund)

CORPORATE CLASS: MACKENZIE GLOBAL SMALL CAP CLASS

Compound Annualized Returns† 05/31/2018

1 Month	3.6%
3 Months	1.2%
Year-to-date	2.6%
1 Year	10.9%
2 Years	13.4%
3 Years	5.4%
5 Years	10.4%
10 Years	9.4%
Since inception (Jul. 1981)	8.2%

Regional Allocation 04/30/2018

CASH & EQUIVALENTS	
Cash & Equivalents	2.6%
OVERALL	
United States	43.5%
Japan	9.5%
Hong Kong	5.6%
China	5.5%
Canada	4.5%
Australia	3.9%
Taiwan	3.7%
Denmark	3.5%
South Korea	3.2%
Other	14.5%

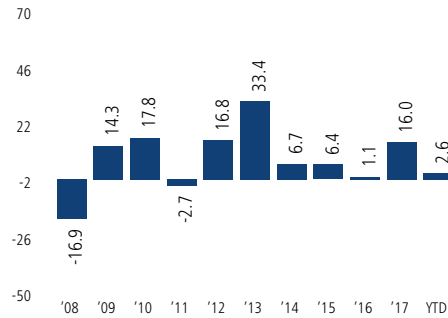
Sector Allocation 04/30/2018

Consumer Discretionary	17.9%
Information Technology	17.6%
Industrials	15.2%
Materials	13.7%
Financials	12.3%
Energy	6.8%
Health Care	5.5%
Real Estate	4.9%
Consumer Staples	3.5%
Cash & Equivalents	2.6%

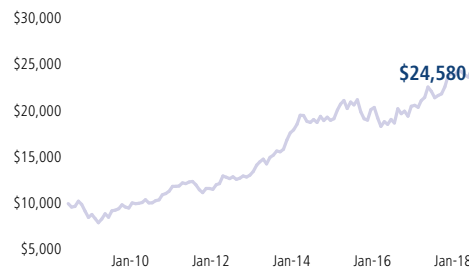
Portfolio Managers

Mackenzie Systematic Strategies Team
Richard Weed

Calendar Year Returns (%) 05/31/2018



Value of \$10,000 invested 05/31/2018



Major Holdings** 04/30/2018

Major Holdings Represent 17.0% of the fund

Melco International Development Ltd	1.91%
Beach Energy Ltd	1.77%
LG Chem Ltd	1.76%
Verso Corp	1.72%
CIE Automotive SA	1.66%
Nanya Technology Corp	1.66%
Enerplus Corp	1.65%
GN Store Nord A/S	1.63%
Bank of Kyoto Ltd/The	1.62%
American Equity Investment Life Holding Co	1.59%

TOTAL NUMBER OF EQUITY HOLDINGS: 87

Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	11.82	Beta	1.01
B' mark Annual Std Dev.	10.40	R-squared	0.79
Alpha	-5.43	Sharpe Ratio	0.40

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$539.7 million
NAVPS (05/31/2018):	C\$7.31
MER (as of Sep. 2017):	A: 2.47% F: 1.33%
Management Fee:	A: 2.00% F: 0.80%
Benchmark:	MSCI AC World Small Cap Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.3824	12/22/2017
F	Annually	1.0531	12/22/2017
PW	Annually	0.7494	12/22/2017
PWF	Annually	0.9286	12/22/2017

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	296	286	7009	3181
F	MFC	076	—	—	—
PW	MFC	6101	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Access under-owned, under-covered small cap companies that offer the potential for greater profit
- Diversify your Canadian portfolio
- Experienced team supported by five investment professionals
- Concentrated fund of high-conviction stocks

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* The MSCI ACWI Small Cap Index is a free float adjusted, market capitalization index that is designed to measure equity market performance of global small caps. It consists of over 6,400 securities across developed and emerging markets.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

† On September 25, 2006, the Fund changed its mandate from investing mainly in Canadian small-cap and mid-cap equity securities to investing mainly in North American small-cap and mid-cap equity securities. The past performance before this date was achieved under the previous objectives. On July 26, 2013, the Fund changed its investment objectives to broaden the investment objectives of the Fund from a North American fund to a global fund. The past performance before this date was achieved under the previous objectives. Fund formerly known as Mackenzie Ivy Enterprise Fund.