

Mackenzie Canadian Growth Balanced Fund – Series A

CORPORATE CLASS: MACKENZIE CANADIAN GROWTH BALANCED CLASS

Compound Annualized Returns 05/31/2018

1 Month	1.6%
3 Months	2.4%
Year-to-date	4.0%
1 Year	5.0%
2 Years	9.4%
3 Years	7.0%
5 Years	11.4%
10 Years	6.1%
Since inception (Nov. 1996)	6.9%

Regional Allocation 04/30/2018

CASH & EQUIVALENTS	
Cash & Equivalents	3.9%
EQUITIES	
Canada	33.6%
United States	25.1%
Netherlands	5.0%
France	0.8%
FIXED INCOME	
Canada	24.1%
United States	5.9%
Bermuda	0.3%
United Kingdom	0.3%
Other	1.0%

Sector Allocation 04/30/2018

Fixed Income	31.5%	Materials	6.0%
Health Care	11.9%	Consumer	5.2%
Financials	11.8%	Discretionary	
Information	8.2%	Energy	4.2%
Technology		Cash & Equivalents	3.9%
Consumer Staples	7.6%	Telecommunications Serv.	3.3%
Industrials	6.3%	Utilities	0.1%

Credit Allocation*** 04/30/2018

AAA	7.1%	B	2.7%
AA	10.7%	CCC & Below	0.4%
A	3.8%	NR	0.5%
BBB	5.1%	Cash & Equivalents	3.9%
BB	1.4%	Equities	64.5%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin

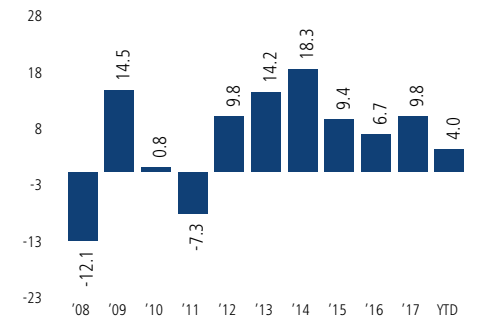
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

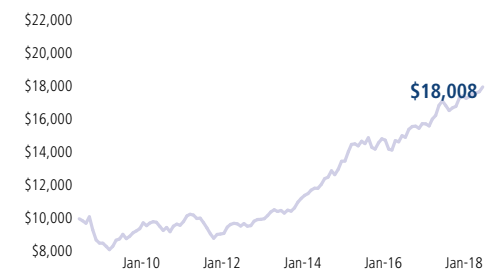
Mackenzie Asset Allocation Team

Alain Bergeron

Calendar Year Returns (%) 05/31/2018



Value of \$10,000 invested 05/31/2018



Major Holdings** 04/30/2018

Major Holdings Represent 22.0% of the fund

EQUITY

TELUS Corp	3.28%
Royal Bank of Canada	3.18%
Accenture PLC	3.09%
CCL Industries Inc	3.04%
Metro Inc Class A Sub. voting	3.03%

FIXED INCOME

Province of Ontario 2.90% 06-02-2049	1.75%
Government of Canada 2.00% 06-01-2028	1.66%
Canada Housing Trust No. 1 F/R 03-15-2023	1.48%
Province of Ontario 2.40% 06-02-2026	0.84%
Canada Housing Trust F/R 09-15-2023	0.65%

TOTAL NUMBER OF EQUITY HOLDINGS: 43

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 483

Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	6.46	Beta	0.78
B'mark Annual Std Dev.	5.07	R-squared	0.38
Alpha	3.63	Sharpe Ratio	0.98

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$1.3 billion
NAVPS (05/31/2018):	C\$11.38 US\$8.78
MER (as of Sep. 2017):	A: 2.29% F: 1.13%
Management Fee:	A: 1.85% F: 0.70%
Benchmark*: Blend: 65% TSX+35% FTSE TMX Canada	

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Quarterly	0.2870	12/22/2017
F	Quarterly	0.3904	12/22/2017
PW	Quarterly	0.3626	12/22/2017
PWF	Quarterly	0.4787	12/22/2017

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	724	824	7034	3197
F	MFC	090	—	—	—
PW	MFC	6154	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a **Core Plus** investment approach to fixed income selection
- Invest in niche market leaders which are not typical household names
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk
- ***Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW		MEDIUM		HIGH
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* The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE TMX Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.