

Mackenzie Canadian Growth Balanced Fund – Series A

CORPORATE CLASS: MACKENZIE CANADIAN GROWTH BALANCED CLASS

Compound Annualized Returns 09/30/2018

| | |
|-----------------------------|-------|
| 1 Month | -1.2% |
| 3 Months | 0.0% |
| Year-to-date | 5.5% |
| 1 Year | 8.6% |
| 2 Years | 8.1% |
| 3 Years | 8.7% |
| 5 Years | 11.4% |
| 10 Years | 6.9% |
| Since inception (Nov. 1996) | 6.9% |

Regional Allocation 08/31/2018

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 8.6% |
| EQUITIES | |
| Canada | 33.7% |
| United States | 22.4% |
| Netherlands | 5.1% |
| FIXED INCOME | |
| Canada | 22.3% |
| United States | 6.2% |
| United Kingdom | 0.4% |
| Bermuda | 0.2% |
| Other | 1.1% |

Sector Allocation 08/31/2018

| | | | |
|------------------------|-------|------------------------|------|
| Fixed Income | 30.3% | Materials | 6.1% |
| Financials | 12.0% | Consumer Staples | 4.8% |
| Health Care | 11.8% | Energy | 4.5% |
| Cash & Equivalents | 8.6% | Consumer Discretionary | 4.4% |
| Industrials | 7.3% | Telecommunications | 2.9% |
| Information Technology | 7.2% | IT Services | 2.9% |
| | | Utilities | 0.1% |

Credit Allocation*** 08/31/2018

| | | | |
|-----|------|--------------------|-------|
| AAA | 8.0% | B | 3.2% |
| AA | 7.6% | CCC & Below | 0.4% |
| A | 4.1% | NR | 0.5% |
| BBB | 5.4% | Cash & Equivalents | 8.6% |
| BB | 1.3% | Equities | 61.1% |

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin

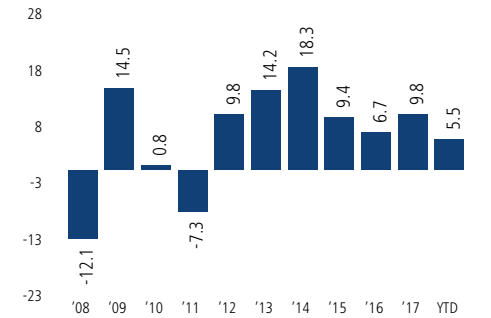
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

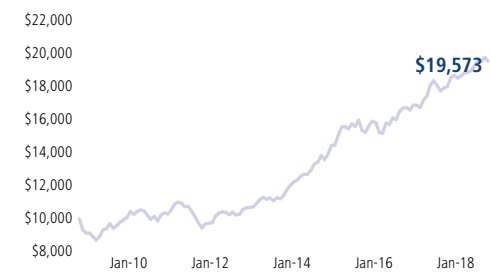
Mackenzie Multi-Asset Strategies Team

Alain Bergeron

Calendar Year Returns (%) 09/30/2018



Value of \$10,000 invested 09/30/2018



Major Holdings** 08/31/2018

Major Holdings Represent 23.2% of the fund

| | |
|--|-------|
| EQUITY | |
| Aon PLC | 3.16% |
| Royal Bank of Canada | 3.13% |
| Accenture PLC | 3.10% |
| TELUS Corp | 2.92% |
| Koninklijke Philips NV | 2.82% |
| FIXED INCOME | |
| Canada Housing Trust No 1 F/R 09-15-2023 | 2.98% |
| Government of Canada 2.00% 06-01-2028 | 2.12% |
| Province of Ontario 2.90% 06-02-2049 | 1.55% |
| Province of Quebec 3.50% 12-01-2048 | 0.91% |
| Government of Canada 2.75% 12-01-2048 | 0.55% |

TOTAL NUMBER OF EQUITY HOLDINGS: 38

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 544

Fund Risk Measures (3 year) 09/28/2018

| | | | |
|------------------------|------|--------------|------|
| Annual Std Dev | 5.79 | Beta | 0.74 |
| B'mark Annual Std Dev. | 4.20 | R-squared | 0.29 |
| Alpha | 3.43 | Sharpe Ratio | 1.38 |

Source: Mackenzie Investments

Key Fund Data

| | |
|--|-------------------|
| Total Fund Assets: | \$2.3 billion |
| NAVPS (09/28/2018): | C\$11.29 US\$8.73 |
| MER (as of Mar. 2018): | A: 2.29% F: 1.12% |
| Management Fee: | A: 1.85% F: 0.70% |
| Benchmark*: Blend: 65% TSX+35% FTSE TMX Canada | |

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|----------|
| A | Quarterly | 0.2549 | 7/5/2018 |
| F | Quarterly | 0.2614 | 7/5/2018 |
| PW | Quarterly | 0.3064 | 7/5/2018 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE | LL2 | LL3 |
|--------------|--------|------|-----|------|------|
| A | MFC | 724 | 824 | 7034 | 3197 |
| F | MFC | 090 | — | — | — |
| PW | MFC | 6154 | — | — | — |

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

| | VALUE | BLEND | GROWTH |
|------------|-------|-------|--------|
| LARGE CAP | | | |
| MEDIUM CAP | | | |
| SMALL CAP | | | |

Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a **Core Plus** investment approach to fixed income selection
- Invest in niche market leaders which are not typical household names
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk
- ***Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

| | | | | |
|-----|--|--------|--|------|
| LOW | | MEDIUM | | HIGH |
|-----|--|--------|--|------|

* The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE TMX Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.