

Mackenzie US Growth Class – Series F

Compound Annualized Returns† 04/30/2019

| | |
|-----------------------------|-------|
| 1 Month | 3.3% |
| 3 Months | 14.5% |
| Year-to-date | 19.6% |
| 1 Year | 18.6% |
| 2 Years | 15.7% |
| 3 Years | 17.2% |
| 5 Years | 13.4% |
| 10 Years | 12.7% |
| Since inception (Nov. 2006) | 10.1% |

Regional Allocation 03/31/2019

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 3.8% |
| OVERALL | |
| United States | 87.3% |
| Netherlands | 6.8% |
| Hong Kong | 1.2% |
| United Kingdom | 0.9% |

Sector Allocation 03/31/2019

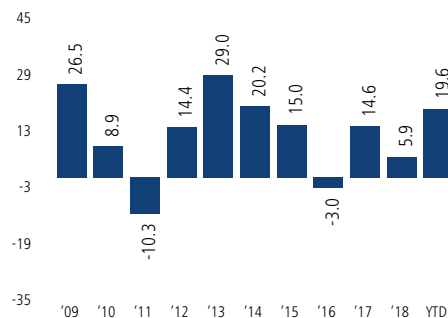
| | |
|------------------------|-------|
| Health Care | 30.3% |
| Information Technology | 17.2% |
| Industrials | 13.6% |
| Financials | 11.8% |
| Consumer Staples | 9.5% |
| Consumer Discretionary | 7.9% |
| Cash & Equivalents | 3.8% |
| Communication Serv. | 3.2% |
| Energy | 2.7% |

Portfolio Managers

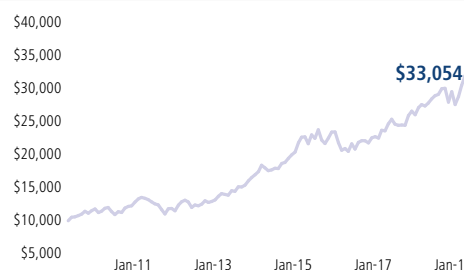
Mackenzie Bluewater Team

David Arpin, Dina DeGeer, Shah Khan, Hui Wang

Calendar Year Returns (%) 04/30/2019



Value of \$10,000 invested 04/30/2019



Major Holdings** 03/31/2019

Major Holdings Represent 46.7% of the fund

| | |
|--------------------------|-------|
| Accenture PLC | 5.69% |
| Aon PLC | 5.47% |
| Baxter International Inc | 5.20% |
| Danaher Corp | 5.06% |
| Stryker Corp | 5.04% |
| Zoetis Inc | 4.49% |
| Visa Inc | 4.27% |
| Verisk Analytics Inc | 4.20% |
| Becton Dickinson and Co | 3.68% |
| Home Depot Inc/The | 3.64% |

TOTAL NUMBER OF EQUITY HOLDINGS: 32

Fund Risk Measures (3 year) 04/30/2019

| | | | |
|------------------------|-------|--------------|------|
| Annual Std Dev | 11.45 | Beta | 1.00 |
| B'mark Annual Std Dev. | 10.53 | R-squared | 0.85 |
| Alpha | -0.25 | Sharpe Ratio | 1.42 |

Source: Mackenzie Investments

Key Fund Data

| | |
|------------------------|--------------------|
| Total Fund Assets: | \$588.0 million |
| NAVPS (04/30/2019): | C\$46.36 US\$34.60 |
| MER (as of Sep. 2018): | F: 1.10% A: 2.52% |
| Management Fee: | F: 0.80% A: 2.00% |
| Benchmark†: | S&P 500 |

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|-----------|
| F | Annually | 0.0384 | 3/22/2019 |
| A | Annually | 0.4497 | 5/25/2018 |
| FB | Annually | 0.3174 | 5/25/2018 |
| PWX | Annually | 0.0835 | 3/22/2019 |
| PWFB | Annually | 0.0117 | 3/22/2019 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE | LL2 | LL3 |
|--------------|--------|------|------|------|------|
| F | MFC | 1329 | — | — | — |
| A | MFC | 1019 | 1169 | 7064 | 2190 |
| FB | MFC | 4903 | — | — | — |
| PWX | MFC | 6088 | — | — | — |
| PWFB | MFC | 6921 | — | — | — |

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

| | VALUE | BLEND | GROWTH |
|------------|-------|-------|--------|
| LARGE CAP | | | |
| MEDIUM CAP | | | |
| SMALL CAP | | | |

Why Invest in this fund?

- Core like fund with exposure to historically some of the most profitable businesses south of the border
- Owns companies in high-growth sectors that are not as extensive in Canada including healthcare and technology
- Portfolio manager supported by a deep and experienced team of investment analysts

Risk Tolerance

| | | |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|

† The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

† On July 26, 2013, the Fund changed its mandate to a US growth fund. The past performance before this date was achieved under the previous objectives.