

Mackenzie Ivy International Class – Series F

(Formerly Mackenzie International Growth Class)

TRUST: MACKENZIE IVY INTERNATIONAL FUND

Compound Annualized Returns 05/31/2018

1 Month	-2.6%
3 Months	-1.0%
Year-to-date	-1.4%
1 Year	-3.2%
2 Years	4.3%
3 Years	0.7%
5 Years	6.6%
10 Years	2.5%
Since inception (Mar. 2003)	6.3%

Regional Allocation 04/30/2018

CASH & EQUIVALENTS	
Cash & Equivalents	21.8%
OVERALL	
United Kingdom	17.6%
Australia	15.1%
Japan	13.2%
Hong Kong	6.8%
South Korea	5.1%
Switzerland	4.6%
France	4.4%
Sweden	4.3%
Germany	3.8%
Other	3.3%

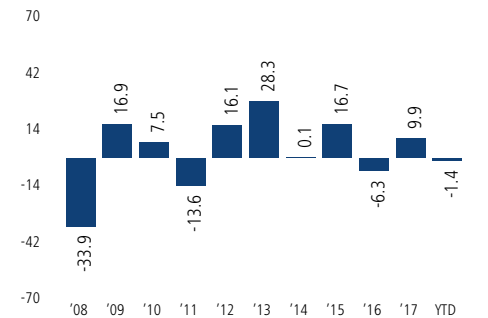
Sector Allocation 04/30/2018

Consumer Discretionary	24.9%
Cash & Equivalents	21.8%
Consumer Staples	19.1%
Industrials	13.9%
Health Care	11.8%
Materials	4.4%
Financials	4.1%

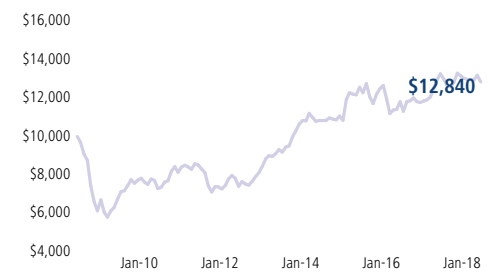
Portfolio Managers

Mackenzie Ivy Team
Paul Musson, Matt Moody, Hussein Sunderji

Calendar Year Returns (%) 05/31/2018



Value of \$10,000 invested 05/31/2018



Major Holdings** 04/30/2018

Major Holdings Represent 44.2% of the fund

Seven & i Holdings Co Ltd	5.19%
Hyundai Motor Co	5.10%
CK Hutchison Holdings Ltd	4.95%
Amcor Ltd/Australia	4.43%
Publicis Groupe SA	4.43%
Brambles Ltd	4.35%
Hennes & Mauritz AB	4.34%
Admiral Group PLC	4.11%
Henkel AG & Co KGaA	3.78%
Reckitt Benckiser Group PLC	3.53%

TOTAL NUMBER OF EQUITY HOLDINGS: 24

Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	9.90	Beta	0.76
B' mark Annual Std Dev.	12.01	R-squared	0.85
Alpha	-3.79	Sharpe Ratio	0.01

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$40.5 million
NAVPS (05/31/2018):	C\$22.48 US\$17.34
MER (as of Sep. 2017):	F: 1.32% A: 2.49%
Management Fee:	F: 0.80% A: 2.00%
Benchmark*:	MSCI EAFE TR CDN

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.6783	5/25/2018
A	Annually	0.2405	5/25/2018
FB	Annually	0.2741	5/25/2018
PWX	Annually	0.4176	5/25/2018
PWF	Annually	0.3282	5/25/2018
PWFB	Annually	0.3101	5/25/2018

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	1340	—	—	—
A	MFC	1030	1180	7078	2194
FB	MFC	4910	—	—	—
PWX	MFC	6087	—	—	—
PWFB	MFC	6883	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- International diversification for core portfolios with direct investment in emerging markets
- Owns companies in high-growth sectors that are not as extensive in Canada including healthcare and technology
- Portfolio manager supported by a deep and experienced team of investment analysts

Risk Tolerance

LOW	MEDIUM	HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

* The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.