

Mackenzie Canadian Small Cap Class – Series A

(Formerly Mackenzie Canadian Small Cap Value Class)

TRUST: MACKENZIE CANADIAN SMALL CAP FUND

Compound Annualized Returns 09/30/2018

1 Month	-0.6%
3 Months	1.2%
Year-to-date	0.5%
1 Year	5.2%
2 Years	5.2%
3 Years	6.5%
5 Years	6.7%
Since inception (Jul. 2010)	8.3%

Regional Allocation 08/31/2018

CASH & EQUIVALENTS

Cash & Equivalents	1.1%
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OVERALL

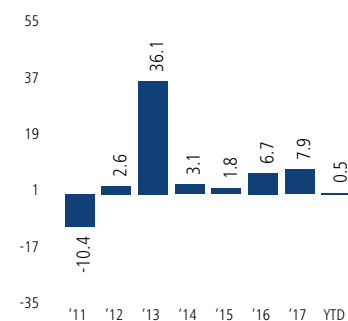
Canada	94.3%
United States	4.1%
Australia	0.3%
Monaco	0.2%

Sector Allocation 08/31/2018

Industrials	22.8%
Exchange Traded Funds	16.1%
Energy	12.7%
Real Estate	10.0%
Materials	8.9%
Consumer Discretionary	8.0%
Financials	7.0%
Information Technology	6.3%
Consumer Staples	5.1%
Utilities	1.6%
Cash & Equivalents	1.1%
Health Care	0.4%

Portfolio Managers
Mackenzie North American Equities Team

Scott Carscallen, Dongwei Ye

Calendar Year Returns (%) 09/30/2018

Value of \$10,000 invested 09/30/2018

Major Holdings** 08/31/2018

Major Holdings Represent 33.6% of the fund

iShares S&P/TSX Completion Index ETF	7.48%
Morneau Shepell Inc	3.95%
Descartes Systems Group Inc/The	3.59%
Richelieu Hardware Ltd	3.42%
iShares Russell 2000 Index Fund ETF	3.17%
Boyd Group Income Fund	2.70%
iShares S&P/TSX Capped Energy Index Fund ETF	2.68%
Cargojet Inc	2.34%
Pembina Pipeline Corp	2.18%
Parkland Fuel Corp	2.09%

TOTAL NUMBER OF EQUITY HOLDINGS: 88

Fund Risk Measures (3 year) 09/28/2018

Annual Std Dev	7.43	Beta	0.25
B' mark Annual Std Dev	12.37	R-squared	0.17
Alpha	3.24	Sharpe Ratio	0.78

Source: Mackenzie Investments

Key Fund Data
Total Fund Assets: **\$25.2 million**NAVPS (09/28/2018): **C\$19.10**MER (as of Mar. 2018): **A: 2.58% F: 1.43%**Management Fee: **A: 2.00% F: 0.75%**Benchmark*: **S&P/TSX Small Cap TR Index**
Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0453	5/25/2018
F	Annually	0.1886	5/25/2018
PW	Annually	0.0578	5/25/2018

Fund Codes:

SERIES (CS)	PREFIX	FE	BE	LL2	LL3
A	MFC	3743	4222	7195	4230
F	MFC	3744	—	—	—
PW	MFC	6126	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.
Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Managed by an experienced investment team offering focused and specialized Canadian small cap expertise
- Small cap investment opportunities can enhance potential for returns and add diversity

Risk Tolerance

LOW	MEDIUM	HIGH

Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

* S&P/TSX Small Cap TR Index is a capitalization-weighted index widely used to measure the performance of small-capitalization portfolios in Canada.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.For detailed portfolio manager commentary, visit mackenzieinvestments.com/express