

# Mackenzie Canadian Small Cap Class – Series A

(Formerly Mackenzie Canadian Small Cap Value Class)

## TRUST: MACKENZIE CANADIAN SMALL CAP FUND

**Compound Annualized Returns** 03/31/2018

1 Month	0.5%
3 Months	-3.9%
Year-to-date	-3.9%
1 Year	0.4%
2 Years	6.7%
3 Years	3.0%
5 Years	7.8%
Since inception (Jul. 2010)	8.2%

**Regional Allocation** 02/28/2018

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	1.7%

**OVERALL**

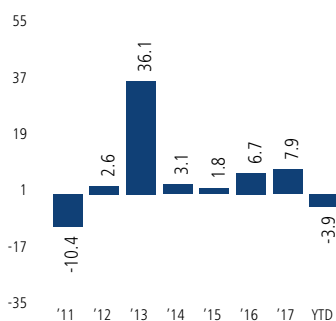
Canada	93.3%
United States	2.8%
Other	2.2%

**Sector Allocation** 02/28/2018

Industrials	24.5%
Energy	16.1%
Index Participation Units	13.0%
Real Estate	9.3%
Financials	7.7%
Materials	7.7%
Consumer Discretionary	7.6%
Consumer Staples	4.7%
Information Technology	4.7%
Utilities	2.6%
Cash & Equivalents	1.7%
Health Care	0.4%

**Portfolio Managers**

Mackenzie North American Equities Team  
Scott Carscallen, Dongwei Ye

**Calendar Year Returns (%)** 03/31/2018

**Value of \$10,000 invested** 03/31/2018

**Major Holdings\*\*** 02/28/2018

Major Holdings Represent 31.8% of the fund

iShares S&P/TSX Completion Index ETF	5.83%
Richelieu Hardware Ltd	4.06%
Morneau Shepell Inc	3.52%
Descartes Systems Group Inc/The	3.30%
Boyd Group Income Fund	2.85%
iShares Russell 2000 Index Fund ETF	2.77%
Boralex Inc	2.56%
WSP Global Inc	2.38%
Canadian Western Bank	2.33%
New Flyer Industries Inc	2.24%

TOTAL NUMBER OF EQUITY HOLDINGS: 73

**Fund Risk Measures (3 year)** 03/29/2018

Annual Std Dev	7.97	Beta	0.27
B' mark Annual Std Dev	13.98	R-squared	0.22
Alpha	1.36	Sharpe Ratio	0.30

Source: Mackenzie Investments

**Key Fund Data**
Total Fund Assets: **\$24.0 million**NAVPS (03/29/2018): **C\$18.32**

MER (as of Sep. 2017): A: 2.54% F: 1.39%

Management Fee: A: 2.00% F: 1.00%

Benchmark\*: **S&P/TSX Small Cap TR Index**
**Last Paid Distribution:**

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0231	3/24/2016
F	Annually	0.0015	5/26/2017
PW	Annually	0.0207	3/24/2016
PWF	Annually	0.0351	5/26/2017

**Fund Codes:**

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC 3743	4222	7195	4230	
F	MFC 3744	—	—	—	
PW	MFC 6126	—	—	—	
PWF	MFC 6200	—	—	—	

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

**Morningstar Equity Investment Style**

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

**Why Invest in this fund?**

- Managed by an experienced investment team offering focused and specialized Canadian small cap expertise
- Small cap investment opportunities can enhance potential for returns and add diversity

**Risk Tolerance**

LOW	MEDIUM	HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

\* S&P/TSX Small Cap TR Index is a capitalization-weighted index widely used to measure the performance of small-capitalization portfolios in Canada.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

For detailed portfolio manager commentary, visit [mackenzieinvestments.com/express](http://mackenzieinvestments.com/express)