

Mackenzie Canadian All Cap Value Class – Series F

TRUST: MACKENZIE CANADIAN ALL CAP VALUE FUND

Compound Annualized Returns 09/30/2018

1 Month	-0.9%
3 Months	0.2%
Year-to-date	-0.9%
1 Year	3.9%
2 Years	7.0%
3 Years	10.3%
5 Years	7.1%
Since inception (Jul. 2010)	6.9%

Regional Allocation 08/31/2018

CASH & EQUIVALENTS	
Cash & Equivalents	0.3%

OVERALL	
Canada	96.7%
United States	3.0%

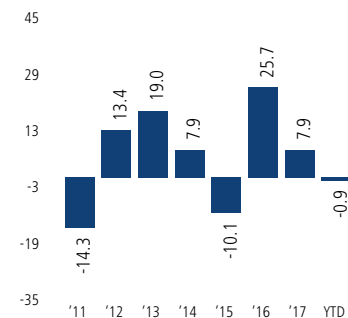
Sector Allocation 08/31/2018

Financials	35.1%
Energy	16.9%
Industrials	12.2%
Consumer Staples	9.2%
Utilities	7.2%
Materials	6.3%
Real Estate	5.0%
Telecommunication Serv.	2.8%
Exchange Traded Funds	2.6%
Consumer Discretionary	2.4%
Cash & Equivalents	0.3%

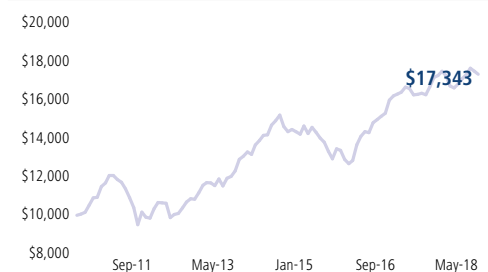
Portfolio Managers

Mackenzie North American Equities Team
William Aldridge

Calendar Year Returns (%) 09/30/2018



Value of \$10,000 invested 09/30/2018



Major Holdings** 08/31/2018

Major Holdings Represent 43.6% of the fund

Bank of Nova Scotia/The	6.31%
Royal Bank of Canada	5.64%
Toronto-Dominion Bank/The	5.32%
Enbridge Inc	4.64%
Canadian Imperial Bank of Commerce	4.35%
Canadian National Railway Co.	3.85%
Canadian Natural Resources Ltd	3.69%
Canadian Pacific Railway Ltd	3.55%
Alimentation Couche-Tard Inc	3.38%
Loblaw Cos Ltd	2.83%

TOTAL NUMBER OF EQUITY HOLDINGS: 59

Fund Risk Measures (3 year) 09/28/2018

Annual Std Dev	7.13	Beta	1.06
B'mark Annual Std Dev.	6.24	R-squared	0.86
Alpha	0.03	Sharpe Ratio	1.34

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$115.5 million**

NAVPS (09/28/2018): **C\$16.33**

MER (as of Mar. 2018): **F: 1.33% A: 2.49%**

Management Fee: **F: 0.75% A: 2.00%**

Benchmark*: **S&P/TSX Composite Index**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.4340	5/25/2018
A	Annually	0.2834	5/25/2018
FB	Annually	0.3214	5/25/2018
PWX	Annually	0.4331	5/25/2018
PWFB	Annually	0.2839	5/25/2018

Fund Codes:

SERIES (CS)	PREFIX	FE	BE	LL2	LL3
F	MFC	3749	—	—	—
A	MFC	3748	4223	7196	4231
FB	MFC	4970	—	—	—
PWX	MFC	6054	—	—	—
PWFB	MFC	6815	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- The all-cap Canadian equity universe offers more opportunities and potentially enhances diversification
- Time-tested and market-proven investment process run by experienced managers

Risk Tolerance

LOW	MEDIUM	HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

* The S&P/TSX Composite Index is a capitalization-weighted index that represents some of the largest float-adjusted stocks trading on the Toronto Stock Exchange.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

For detailed portfolio manager commentary, visit mackenzieinvestments.com/express