

Mackenzie US Dividend Registered Fund – Series A

Compound Annualized Returns 05/31/2018

1 Month	1.6%
3 Months	-3.0%
Year-to-date	-0.9%
1 Year	-1.8%
2 Years	10.1%
3 Years	10.0%
Since inception (Apr. 2014)	12.7%

Regional Allocation 04/30/2018

CASH & EQUIVALENTS	
Cash & Equivalents	-1.2%

OVERALL

United States	92.5%
Finland	5.2%
China	3.5%

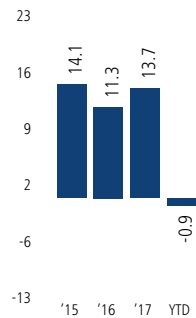
Sector Allocation 04/30/2018

Information Technology	24.1%
Consumer Staples	16.6%
Energy	15.5%
Industrials	13.5%
Health Care	11.6%
Financials	8.5%
Consumer Discretionary	7.1%
Materials	4.3%
Cash & Equivalents	-1.2%

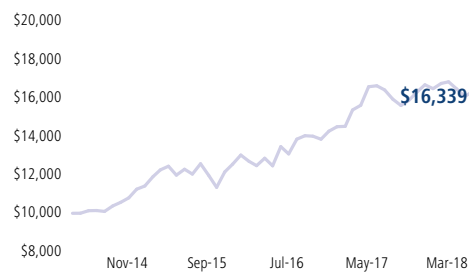
Portfolio Managers

Mackenzie Global Equity & Income Team
Darren McKiernan, Eugene Profis

Calendar Year Returns (%) 05/31/2018



Value of \$10,000 invested 05/31/2018



Major Holdings** 04/30/2018

Major Holdings Represent 50.9% of the fund

Allergan PLC	7.48%
Philip Morris International Inc	6.10%
United Technologies Corp	5.90%
Nokia OYJ	5.18%
Broadcom Inc	5.10%
Williams Cos Inc/The	4.76%
Sherwin-Williams Co/The	4.28%
DENTSPLY SIRONA Inc	4.07%
Equifax Inc	4.06%
Kinder Morgan Inc/DE	3.99%

TOTAL NUMBER OF EQUITY HOLDINGS: 28

Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	11.67	Beta	0.93
B' mark Annual Std Dev	11.14	R-squared	0.79
Alpha	-1.72	Sharpe Ratio	0.80

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$11.5 million**

NAVPS (05/31/2018): **C\$12.64**

MER (as of Sep. 2017): **A: 2.36% F: 1.19%**

Management Fee: **A: 1.85% F: 0.80%**

Benchmark*: **S&P 500 CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0039	1/19/2018
F	Monthly	0.0139	1/19/2018
PW	Monthly	0.0068	1/19/2018
PWF	Monthly	0.0118	1/19/2018

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	4743	4744	7233	4745
F	MFC	4747	—	—	—
PW	MFC	6495	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to generate dividend income through owning industry leading US businesses with growth potential
- Diversification outside the Canadian market which is concentrated in three sectors (financials, energy and materials)
- Proven team to navigate the US and search for quality
- A tax-efficient solution for certain registered accounts

Risk Tolerance

LOW	MEDIUM	HIGH
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* The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.