

## Mackenzie Monthly Income Conservative Portfolio – Series A

### Compound Annualized Returns 05/31/2018

1 Month	0.8%
3 Months	0.4%
Year-to-date	0.3%
1 Year	0.4%
2 Years	4.5%
3 Years	3.5%
Since inception (Dec. 2014)	4.1%

### Regional Allocation 04/30/2018

#### CASH & EQUIVALENTS

Cash & Equivalents	3.2%
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#### EQUITIES

United States	21.9%
Canada	8.7%
United Kingdom	0.8%
France	0.6%
Other	2.0%

#### FIXED INCOME

Canada	36.6%
United States	18.0%
United Kingdom	1.7%
Other	4.5%

#### OVERALL

Commodities	2.0%
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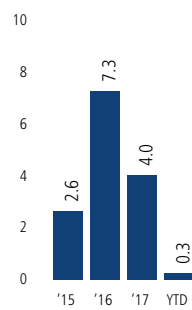
### Sector Allocation 04/30/2018

Fixed Income	61.0%
Index Participation Units	21.8%
Financials	4.0%
Cash & Equivalents	3.2%
Commodities	2.0%
Energy	1.9%
Other	1.7%
Consumer Discretionary	1.3%
Industrials	1.1%
Consumer Staples	0.8%
Materials	0.6%
Information Technology	0.6%

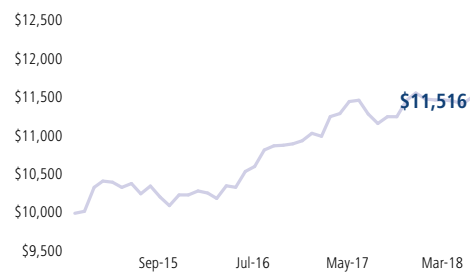
### Portfolio Managers

Mackenzie Asset Allocation Team  
Alain Bergeron

### Calendar Year Returns (%) 05/31/2018



### Value of \$10,000 invested 05/31/2018



### Fund Risk Measures (3 year) 05/31/2018

Annual Std Dev	3.47	Beta	0.96
B'mark Annual Std Dev.	3.24	R-squared	0.81
Alpha	-0.06	Sharpe Ratio	0.83

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$231.0 million
NAVPS (05/31/2018):	C\$10.00
MER (as of Sep. 2017):	A: 1.78% F: 0.88%
Management Fee:	A: 1.35% F: 0.55%
Benchmark*:	46% FTSE TMX Canada 91 Day t-bill Index + 30% FTSE TMX Canada All Gov Bond Index + 24% S&P 500

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0338	5/18/2018
F	Monthly	0.0333	5/18/2018
F8	Monthly	0.0877	5/18/2018
T8	Monthly	0.0882	5/18/2018
PW	Monthly	0.0340	5/18/2018
PWF	Monthly	0.0334	5/18/2018

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	4788	4789	7240	4790
F	MFC	4792	—	—	—
F8	MFC	4793	—	—	—
T8	MFC	4795	4796	7241	4797
PW	MFC	6518	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Why Invest in this fund?

- For investors seeking a globally diversified, multi-asset portfolio designed to provide reduced downside, monthly income and some long-term growth

### Risk Tolerance

<b>LOW</b>	MEDIUM	HIGH
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\* The FTSE TMX Canada 91 Day T-Bill Index measures the return attributable to 91-day Treasury Bills. The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.