

Mackenzie Canadian All Cap Value Class – Series A

TRUST: MACKENZIE CANADIAN ALL CAP VALUE FUND

Compound Annualized Returns 08/31/2019

1 Month	0.6%
3 Months	2.9%
Year-to-date	14.6%
1 Year	2.4%
2 Years	4.3%
3 Years	5.3%
5 Years	2.4%
Since inception (Jul. 2010)	5.7%

Regional Allocation 07/31/2019

CASH & EQUIVALENTS	
Cash & Equivalents	0.5%

OVERALL	
Canada	96.8%
United States	2.7%

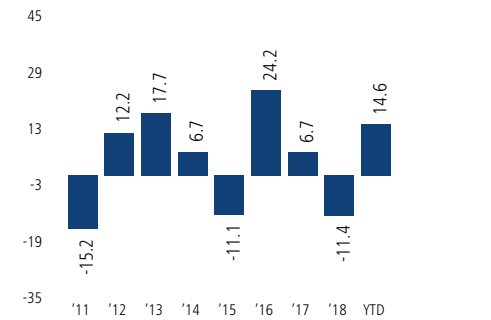
Sector Allocation 07/31/2019

Financials	31.6%
Energy	13.5%
Industrials	11.1%
Consumer Staples	10.5%
Utilities	7.8%
Materials	7.5%
Exchange Traded Funds	6.7%
Real Estate	4.5%
Communication Serv.	3.3%
Consumer Discretionary	3.0%
Cash & Equivalents	0.5%

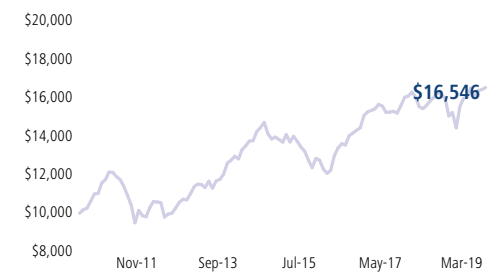
Portfolio Managers

Mackenzie North American Equities Team
William Aldridge

Calendar Year Returns (%) 08/31/2019



Value of \$10,000 invested 08/31/2019



Major Holdings** 07/31/2019

Major Holdings Represent 42.4% of the fund

Royal Bank of Canada	6.04%
Toronto-Dominion Bank/The	5.55%
Alimentation Couche-Tard Inc	4.53%
Enbridge Inc	4.43%
Canadian Pacific Railway Ltd	4.05%
Canadian National Railway Co.	4.00%
Mackenzie US Large Cap Equity Index ETF	3.95%
Bank of Nova Scotia/The	3.94%
Empire Co Ltd	3.04%
TC Energy Corp	2.90%

TOTAL NUMBER OF EQUITY HOLDINGS: 52

Fund Risk Measures (3 year) 08/30/2019

Annual Std Dev	8.52	Beta	0.92
B' mark Annual Std Dev.	8.95	R-squared	0.94
Alpha	-1.42	Sharpe Ratio	0.50

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$103.0 million**NAVPS (08/30/2019): **C\$15.27**MER (as of Mar. 2019): **A: 2.49% F: 1.04%**Management Fee: **A: 2.00% F: 0.75%**Benchmark*: **S&P/TSX Composite Index**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.6411	5/17/2019
F	Annually	0.9290	5/17/2019
T8	Monthly	0.0757	8/23/2019
PW	Annually	0.5779	5/17/2019

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC 3748	4223	7196	4231	
F	MFC 3749	—	—	—	
T8	MFC 4377	4512	7197	4513	
PW	MFC 6128	—	—	—	

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP	■		
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- The all-cap Canadian equity universe offers more opportunities and potentially enhances diversification
- Time-tested and market-proven investment process run by experienced managers

Risk Tolerance

LOW	■	MEDIUM		HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

* The S&P/TSX Composite Index is a capitalization-weighted index that represents some of the largest float-adjusted stocks trading on the Toronto Stock Exchange.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.For detailed portfolio manager commentary, visit mackenzieinvestments.com/express