

Mackenzie Income Fund – Series A

Compound Annualized Returns 08/31/2019

1 Month	0.9%
3 Months	2.5%
Year-to-date	9.7%
1 Year	6.2%
2 Years	4.8%
3 Years	3.8%
5 Years	3.9%
10 Years	5.1%
Since inception (Sep. 1974)	7.9%

Regional Allocation 07/31/2019

CASH & EQUIVALENTS	
Cash & Equivalents	3.5%
EQUITIES	
Canada	14.9%
United States	7.0%
Switzerland	1.0%
Germany	0.9%
Other	4.8%
FIXED INCOME	
Canada	49.3%
United States	14.4%
United Kingdom	1.2%
Australia	0.6%
Other	2.4%

Sector Allocation 07/31/2019

Corporate Bonds	30.6%	Bank Loans	4.4%
Equities	28.4%	Cash & Equivalents	3.5%
Provincial Bonds	14.6%	Mutual&Pooled	2.8%
Federal Bonds	8.2%	Mortgage Backed	1.2%
Foreign Fixed Income	5.6%	Other	0.7%

Credit Allocation*** 08/31/2019

AAA	9.5%	B	4.0%
AA	13.9%	CCC & Below	0.5%
A	22.1%	NR	0.3%
BBB	15.1%	Cash & Equivalents	2.5%
BB	2.2%	Equities	29.9%

Portfolio Managers

Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

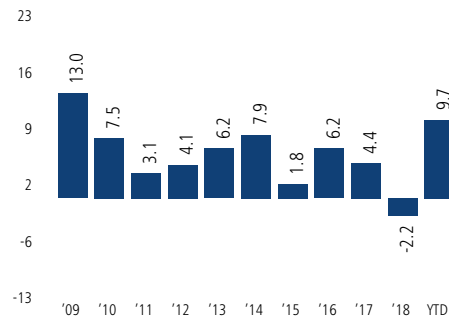
Mackenzie North American Equities Team

Martin Downie, Tim Johal

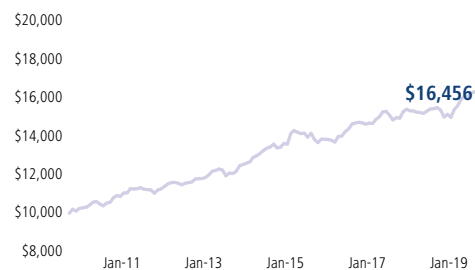
Mackenzie Global Equity & Income Team

Darren McKiernan

Calendar Year Returns (%) 08/31/2019



Value of \$10,000 invested 08/31/2019



Major Holdings** 07/31/2019

Major Holdings Represent 18.7% of the fund

EQUITY

Toronto-Dominion Bank/The	1.41%
Bank of Nova Scotia/The	1.31%
Royal Bank of Canada	1.23%
Manulife Financial Corp	0.84%
Shaw Communications Inc	0.79%

FIXED INCOME

Province of Ontario 2.90% 06-02-2049	3.80%
Province of Quebec 3.50% 12-01-2048	2.53%
Government of Canada 1.50% 09-01-2024	2.37%
Province of Ontario 2.70% 06-02-2029	2.25%
Government of Canada 2.75% 12-01-2048	2.12%

TOTAL NUMBER OF EQUITY HOLDINGS: 134

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 544

Fund Risk Measures (3 year) 08/30/2019

Annual Std Dev	3.74	Beta	0.91
B'mark Annual Std Dev.	3.84	R-squared	0.87
Alpha	-0.24	Sharpe Ratio	0.74

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$1.2 billion
NAVPS (08/30/2019):	C\$1.92
MER (as of Mar. 2019):	A: 1.90% F: 0.90%
Management Fee:	A: 1.50% F: 0.65%
Benchmark*: Blend: 70% FTSE Canada + 30% TSX	

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0075	8/23/2019
F	Monthly	0.0389	8/23/2019
PW	Monthly	0.0540	8/23/2019

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	291	281	7038	3324
F	MFC	057	—	—	—
PW	MFC	6133	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide investors with a stable income stream and long-term capital appreciation through yield-focused investment strategies
- Diversifies across a broad investment universe utilizing a **core plus** approach to fixed income and dividend-paying equities selection
- Strives to preserve capital and generate superior risk-adjusted returns
- **Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW	MEDIUM	HIGH
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* The blended index is composed of 70% FTSE Canada Universe Bond Index and 30% S&P/TSX Composite Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.