

# Mackenzie Income Fund – Series F

## Compound Annualized Returns 08/31/2019

1 Month	0.9%
3 Months	2.7%
Year-to-date	10.5%
1 Year	7.3%
2 Years	5.8%
3 Years	4.8%
5 Years	4.8%
10 Years	6.0%
Since inception (Oct. 2001)	6.0%

## Regional Allocation 07/31/2019

### CASH & EQUIVALENTS

Cash & Equivalents	3.5%
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### EQUITIES

Canada	14.9%
United States	7.0%
Switzerland	1.0%
Germany	0.9%
Other	4.8%

### FIXED INCOME

Canada	49.3%
United States	14.4%
United Kingdom	1.2%
Australia	0.6%
Other	2.4%

## Sector Allocation 07/31/2019

Corporate Bonds	30.6%	Bank Loans	4.4%
Equities	28.4%	Cash & Equivalents	3.5%
Provincial Bonds	14.6%	Mutual&Pooled	2.8%
Federal Bonds	8.2%	Mortgage Backed	1.2%
Foreign Fixed Income	5.6%	Other	0.7%

## Credit Allocation\*\*\* 08/31/2019

AAA	9.5%	B	4.0%
AA	13.9%	CCC & Below	0.5%
A	22.1%	NR	0.3%
BBB	15.1%	Cash & Equivalents	2.5%
BB	2.2%	Equities	29.9%

## Portfolio Managers

### Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

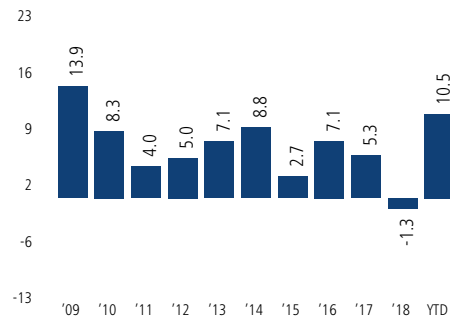
### Mackenzie North American Equities Team

Martin Downie, Tim Johal

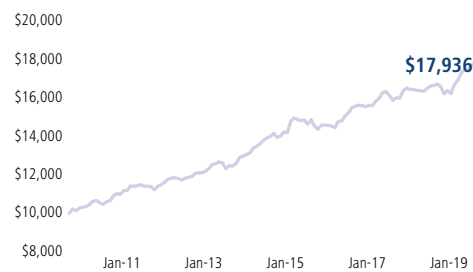
### Mackenzie Global Equity & Income Team

Darren McKiernan

## Calendar Year Returns (%) 08/31/2019



## Value of \$10,000 invested 08/31/2019



## Major Holdings\*\* 07/31/2019

Major Holdings Represent 18.7% of the fund

### EQUITY

Toronto-Dominion Bank/The	1.41%
Bank of Nova Scotia/The	1.31%
Royal Bank of Canada	1.23%
Manulife Financial Corp	0.84%
Shaw Communications Inc	0.79%

### FIXED INCOME

Province of Ontario 06-02-2049	3.80%
Province of Quebec 12-01-2048	2.53%
Government of Canada 09-01-2024	2.37%
Province of Ontario 06-02-2029	2.25%
Government of Canada 12-01-2048	2.12%

TOTAL NUMBER OF EQUITY HOLDINGS: 134

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 544

## Fund Risk Measures (3 year) 08/30/2019

Annual Std Dev	3.75	Beta	0.91
B'mark Annual Std Dev.	3.84	R-squared	0.87
Alpha	0.73	Sharpe Ratio	1.00

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets: **\$1.2 billion**

NAVPS (08/30/2019): **C\$10.00**

MER (as of Mar. 2019): **F: 0.90% A: 1.90%**

Management Fee: **F: 0.65% A: 1.50%**

Benchmark\*: **Blend: 70% FTSE Canada + 30% TSX**

## Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0389	8/23/2019
A	Monthly	0.0075	8/23/2019
FB	Monthly	0.0392	8/23/2019
PWX	Monthly	0.0557	8/23/2019
PWFB	Monthly	0.0385	8/23/2019

## Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	057	—	—	—
A	MFC	291	281	7038	3324
FB	MFC	4892	—	—	—
PWX	MFC	6059	—	—	—
PWFB	MFC	6882	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

## Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

## Why Invest in this fund?

- Seeks to provide investors with a stable income stream and long-term capital appreciation through yield-focused investment strategies
- Diversifies across a broad investment universe utilizing a **core plus** approach to fixed income and dividend-paying equities selection
- Strives to preserve capital and generate superior risk-adjusted returns
- **Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

## Risk Tolerance

LOW	MEDIUM	HIGH
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\* The blended index is composed of 70% FTSE Canada Universe Bond Index and 30% S&P/TSX Composite Index.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.