

Mackenzie Ivy Canadian Balanced Fund – Series A

CORPORATE CLASS: MACKENZIE IVY CANADIAN BALANCED CLASS

Compound Annualized Returns 08/31/2019

1 Month	0.1%
3 Months	2.3%
Year-to-date	12.2%
1 Year	4.4%
2 Years	5.1%
3 Years	3.9%
5 Years	4.2%
10 Years	6.7%
Since inception (Oct. 1992)	6.4%

Regional Allocation 07/31/2019

CASH & EQUIVALENTS

Cash & Equivalents	1.1%
--------------------	------

EQUITIES

Canada	54.1%
United States	11.0%
Jersey	2.7%
Germany	2.1%
Other	5.1%

FIXED INCOME

Canada	17.3%
United States	5.1%
United Kingdom	0.4%
Australia	0.2%
Other	0.9%

Sector Allocation 07/31/2019

Fixed Income	23.9%	Health Care	5.2%
Financials	21.2%	Industrials	5.1%
Consumer Staples	12.5%	Communication	4.8%
Energy	7.5%	Serv.	
Consumer	6.4%	Other	3.6%
Discretionary		Utilities	2.9%
Materials	5.8%	Cash & Equivalents	1.1%

Credit Allocation*** 08/31/2019

AAA	3.1%	B	2.0%
AA	4.3%	CCC & Below	0.2%
A	7.4%	NR	0.1%
BBB	5.5%	Cash & Equivalents	1.8%
BB	0.8%	Equities	74.7%

Portfolio Managers

Mackenzie Ivy Team

Paul Musson, Graham Meagher, James Morrison

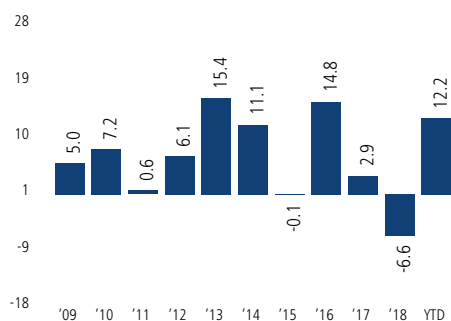
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

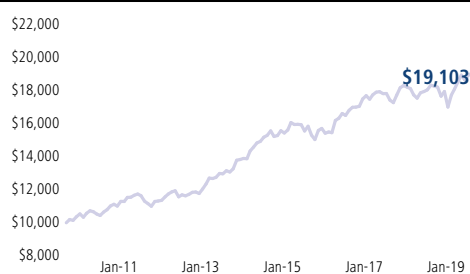
Mackenzie Multi-Asset Strategies Team

Nelson Arruda

Calendar Year Returns (%) 08/31/2019



Value of \$10,000 invested 08/31/2019



Major Holdings** 07/31/2019

Major Holdings Represent 26.3% of the fund

EQUITY

Brookfield Asset Management Inc	5.34%
Dollarama Inc	4.13%
Pembina Pipeline Corp	4.01%
Onex Corp	3.71%
Shaw Communications Inc	3.22%

FIXED INCOME

Province of Ontario 2.90% 06-02-2049	1.69%
Government of Canada 2.75% 12-01-2048	1.42%
Province of Ontario 2.70% 06-02-2029	1.05%
Province of Quebec 3.50% 12-01-2048	0.91%
Government of Canada 1.50% 09-01-2024	0.83%

TOTAL NUMBER OF EQUITY HOLDINGS: 47

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 525

Fund Risk Measures (3 year) 08/30/2019

Annual Std Dev	6.40	Beta	0.79
B'mark Annual Std Dev.	6.81	R-squared	0.71
Alpha	-1.24	Sharpe Ratio	0.45

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$796.8 million**NAVPS (08/30/2019): **C\$24.93**MER (as of Mar. 2019): **A: 2.17% F: 0.96%**Management Fee: **A: 1.75% F: 0.70%**Benchmark*: **Blend: 75% TSX + 25% FTSE Canada**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.8932	12/21/2018
F	Annually	0.3449	12/21/2018
T5	Monthly	0.0331	8/23/2019
PW	Annually	0.4546	12/21/2018

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	082	612	7021	3160
F	MFC	078	—	—	—
T5	MFC	2442	3448	7022	3449
PW	MFC	6108	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide long-term growth of capital by investing mainly in the equities of high-quality Canadian-based businesses and utilizing a **core plus** approach to fixed income selection
- Avoids passing fads in favour of disciplined acquisitions of undervalued businesses
- Preservation of capital is the hallmark of the Fund's investment approach
- **Core plus** fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

LOW		MEDIUM		HIGH
-----	--	--------	--	------

* The Blended index is composed of 75% S&P/TSX Composite Index and 25% FTSE Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.