

# Mackenzie Ivy Global Balanced Class – Series A

TRUST: MACKENZIE IVY GLOBAL BALANCED FUND

## Compound Annualized Returns 08/31/2019

1 Month	-0.4%
3 Months	2.0%
Year-to-date	5.8%
1 Year	3.1%
2 Years	4.9%
Since inception (Oct. 2016)	4.2%

## Regional Allocation 07/31/2019

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	3.1%

<b>EQUITIES</b>	
United States	41.3%
United Kingdom	6.3%
Japan	5.2%
Germany	3.4%
Other	16.3%

<b>FIXED INCOME</b>	
United States	12.4%
Canada	4.6%
Luxembourg	0.8%
Mexico	0.6%
Other	6.0%

## Sector Allocation 07/31/2019

Fixed Income	24.7%	Financials	6.6%
Consumer Staples	22.3%	Consumer	5.9%
Industrials	11.7%	Discretionary	
Health Care	10.9%	Information	4.7%
Communication	7.3%	Technology	
Serv.		Cash & Equivalents	3.1%
		Materials	2.8%

## Credit Allocation\*\*\* 08/31/2019

AAA	1.4%	B	3.0%
AA	10.5%	CCC & Below	0.5%
A	3.9%	NR	0.2%
BBB	3.3%	Cash & Equivalents	1.3%
BB	2.2%	Equities	73.9%

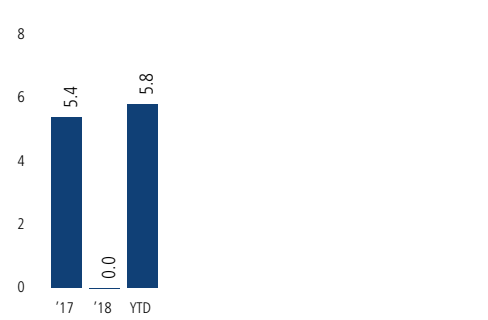
## Portfolio Managers

**Mackenzie Ivy Team**  
Paul Musson, Robert McKee, Matt Moody, Hussein Sunderji

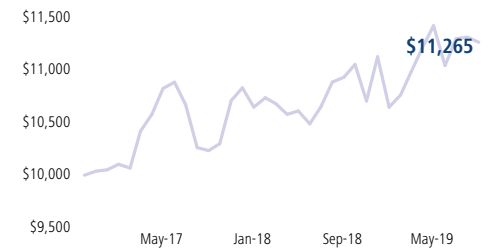
**Mackenzie Fixed Income Team**  
Steve Locke, Konstantin Boehmer

**Mackenzie Multi-Asset Strategies Team**  
Nelson Arruda

## Calendar Year Returns (%) 08/31/2019



## Value of \$10,000 invested 08/31/2019



## Major Holdings\*\* 07/31/2019

Major Holdings Represent 21.6% of the fund

<b>EQUITY</b>	
Seven & i Holdings Co Ltd	3.68%
Omnicom Group Inc	3.50%
Henkel AG & Co KGaA	3.36%
WW Grainger Inc	3.26%
Johnson & Johnson	3.17%

<b>FIXED INCOME</b>	
United States Treasury 2.38% 04-30-2026	1.20%
United States Treasury 1.01% 02-15-2048 Inflation Indexed	1.14%
United States Treasury 0.75% 07-15-2028 Inflation Indexed	0.89%
European Investment Bank 0.13% 06-20-2029	0.75%
United States Treasury 0.87% 01-15-2029	0.69%

TOTAL NUMBER OF EQUITY HOLDINGS: 47

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 329

## Fund Risk Measures 08/30/2019

Fund Risk Measure is not available for funds with a history of less than three years.

## Key Fund Data

Total Fund Assets:	\$98.9 million
NAVPS (08/30/2019):	C\$10.70
MER (as of Mar. 2019):	A: 2.34% F: 1.01%
Management Fee:	A: 1.85% F: 0.75%
Benchmark <sup>†</sup> :	75% MSCI World + 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD)

## Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.3360	5/17/2019
F	Annually	0.4611	5/17/2019
T5	Monthly	0.0571	8/23/2019
PW	Annually	0.3569	5/17/2019

## Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	5177	5178	7266	5179
F	MFC	5181	—	—	—
T5	MFC	5185	5186	7267	5187
PW	MFC	6666	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

## Why Invest in this fund?

- Seeks to provide long-term growth of capital by investing mainly in a select group of high-quality multi-national businesses and utilizing a **core plus** approach to fixed income selection
- Avoids passing fads in favour of the disciplined acquisitions of undervalued businesses
- Strives to preserve investor wealth, the hallmark of the Fund's investment approach

## Risk Tolerance



<sup>†</sup> The blended index is composed of 75% MSCI World and 25% BofA Merrill Lynch Global Broad Market (Hedged to CAD).

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.