

Quarterly Portfolio Disclosure

As of June 30, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	60.7
Bonds	31.0
<i>Bonds</i>	<i>31.0</i>
<i>Purchased options*</i>	<i>0.0</i>
<i>Short futures**</i>	<i>(0.0)</i>
Cash and short-term investments	6.8
Mutual funds	1.3
Exchange-traded funds/notes	0.3
Purchased currency options †	0.0
Other assets (liabilities)	(0.1)

Regional Allocation	% of NAV
Canada	58.7
United States	21.4
Cash and short-term investments	6.8
Netherlands	4.0
France	2.6
Germany	2.5
Hong Kong	1.8
Switzerland	1.3
United Kingdom	0.4
Belgium	0.2
Australia	0.1
New Zealand	0.1
Bermuda	0.1
Ireland	0.1
Other assets (liabilities)	(0.1)

Sector Allocation	% of NAV
Industrials	13.7
Corporate bonds	11.7
Health care	10.4
Financials	8.3
Information technology	7.9
Provincial bonds	7.3
Federal bonds	7.2
Cash and short-term investments	6.8
Consumer staples	6.4
Materials	4.7
Communication services	4.3
Consumer discretionary	3.0
Foreign government bonds	2.8
Term loans	1.9
Other	1.9
Energy	1.8
Other assets (liabilities)	(0.1)

Net Currency Exposure	% of NAV
Canadian dollar	86.6
U.S. dollar	11.9
Hong Kong dollar	1.8
Other	(0.3)

Top 25 Long Holdings

Issuer	% of NAV
Cash and short-term investments	6.8
Aon PLC	3.0
Royal Bank of Canada	2.9
Accenture PLC	2.9
CCL Industries Inc.	2.9
Quebecor Inc.	2.8
Canadian Pacific Railway Ltd.	2.7
Stantec Inc.	2.7
Baxter International Inc.	2.6
Premium Brands Holdings Corp.	2.6
Cap Gemini SA	2.6
CAE Inc.	2.5
Stryker Corp.	2.5
SAP AG	2.4
Province of Ontario 2.90% 06-02-2049	2.0
Wolters Kluwer NV	1.8
Stella-Jones Inc.	1.8
Dollarama Inc.	1.8
Pason Systems Inc.	1.8
Danaher Corp.	1.8
Government of Canada 2.25% 06-01-2029	1.8
Government of Canada 2.75% 12-01-2048	1.8
Techtronic Industries Co. Ltd.	1.8
Canada Housing Trust F/R 03-15-2024	1.8
Province of Ontario 2.70% 06-02-2029	1.6

Top long positions as a percentage of total net asset value	61.7
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Top 25 Short Holdings

Issuer	% of NAV
Canadian 10-Year Bond Futures**	0.0
U.S. Treasury Note 10-Year Futures**	(0.0)

Top short positions as a percentage of total net asset value	(0.0)
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Total net asset value of the Fund	\$2.9 billion
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* Notional principal values represent 3.2% of NAV for purchased options.

** Notional principal values represent -1.2% of NAV for Canadian 10-Year Bond Futures and -2.6% of NAV for U.S. Treasury Note 10-Year Futures.

† Notional principal values represent 0.6% of NAV for purchased currency options.

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.