

RISK RATINGS CHANGES - EFFECTIVE JUNE 28, 2019

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS	
MFC	Mackenzie Canadian All Cap Value Class	A	3748	4223	7196	4231	---	C	Medium	Low to Medium	
MFC		B	4454 **	---	---	---	---	---	C	Medium	Low to Medium
MFC		D	4672	---	---	---	---	---	C	Medium	Low to Medium
MFC		F	3749	---	---	---	---	---	C	Medium	Low to Medium
MFC		F8	5766	---	---	---	---	---	C	Medium	Low to Medium
MFC		FB	4970	---	---	---	---	---	C	Medium	Low to Medium
MFC		I	3750 **	---	---	---	---	---	C	Medium	Low to Medium
MFC		J	3751 **	---	---	---	---	---	C	Medium	Low to Medium
MFC		LB	4410	---	---	---	---	---	C	Medium	Low to Medium
MFC		LF	5846	---	---	---	---	---	C	Medium	Low to Medium
MFC		LW	4493	---	---	---	---	---	C	Medium	Low to Medium
MFC		O	3752 **	---	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6128	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB	6815	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	6680	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6054 **	---	---	---	---	---	C	Medium	Low to Medium
MFC		T8	4377	4512	7197	4513	---	---	C	Medium	Low to Medium
MFC	Mackenzie Canadian All Cap Value Fund	A	2946	3666	7184	4129	---	C	Medium	Low to Medium	
MFC		B	4154	---	---	---	---	---	C	Medium	Low to Medium
MFC		D	4666	---	---	---	---	---	C	Medium	Low to Medium
MFC		F	4153	---	---	---	---	---	C	Medium	Low to Medium
MFC		FB	4962	---	---	---	---	---	C	Medium	Low to Medium
MFC		I	2031	---	---	---	---	---	C	Medium	Low to Medium
MFC		O	2032	---	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6127	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB	6816	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6053	---	---	---	---	---	C	Medium	Low to Medium
MFC		SI	4151	---	---	---	---	---	C	Medium	Low to Medium
MFC	UM	5254	---	---	---	---	---	C	Medium	Low to Medium	
MFC	Mackenzie Canadian Growth Class	A	5138	5139	7259	5140	---	C	Medium	Low to Medium	
MFC		D	5141	---	---	---	---	---	C	Medium	Low to Medium
MFC		F	5142	---	---	---	---	---	C	Medium	Low to Medium
MFC		F5	5769	---	---	---	---	---	C	Medium	Low to Medium
MFC		F8	5933	---	---	---	---	---	C	Medium	Low to Medium
MFC		FB	5143	---	---	---	---	---	C	Medium	Low to Medium
MFC		FB5	5935	---	---	---	---	---	C	Medium	Low to Medium
MFC		LB	5391	---	---	---	---	---	C	Medium	Low to Medium
MFC		LF	5858	---	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5392	---	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6659	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB	6820	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB5	5936	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	5584	---	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	5934	---	---	---	---	---	C	Medium	Low to Medium
MFC		T5	5581	5582	7286	5583	---	---	C	Medium	Low to Medium
MFC		T8	5930	5931	7303	5932	---	---	C	Medium	Low to Medium

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS
MFC	Mackenzie Canadian Growth Fund	A	650	640	7028	3198	1645	C	Medium	Low to Medium
MFC		A	711	811	---	4281	---	U	Medium	Low to Medium
MFC		B	5210	5211	---	---	---	C	Medium	Low to Medium
MFC		C	5594 **	5595 **	7288 **	5596 **	---	C	Medium	Low to Medium
MFC		C5	5591	5592	7287	5593	---	C	Medium	Low to Medium
MFC		D	4619	---	---	---	---	C	Medium	Low to Medium
MFC		DZ	5597	---	---	---	---	C	Medium	Low to Medium
MFC		F	91	---	---	---	---	C	Medium	Low to Medium
MFC		F5	5770	---	---	---	---	C	Medium	Low to Medium
MFC		F8	5640	---	---	---	---	C	Medium	Low to Medium
MFC		FB	4888	---	---	---	---	C	Medium	Low to Medium
MFC		FB5	5656	---	---	---	---	C	Medium	Low to Medium
MFC		G	2235	---	---	---	---	C	Medium	Low to Medium
MFC		G-DAO	2155	---	---	---	---	C	Medium	Low to Medium
MFC		GG-DAO	5619	---	---	---	---	C	Medium	Low to Medium
MFC		GG	5620	---	---	---	---	C	Medium	Low to Medium
MFC		GV	5621	---	---	---	---	C	Medium	Low to Medium
MFC		I	229	---	---	---	---	C	Medium	Low to Medium
MFC		IG	5252	---	---	---	---	C	Medium	Low to Medium
MFC		J	2743 **	---	---	---	---	C	Medium	Low to Medium
MFC		LB	5632	---	---	---	---	C	Medium	Low to Medium
MFC		LF	5859	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5633	---	---	---	---	C	Medium	Low to Medium
MFC		M	5212	---	---	---	---	C	Medium	Low to Medium
MFC		O	1415	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6155	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6683	---	---	---	---	U	Medium	Low to Medium
MFC		PWFB	6821	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB5	5662	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	5580	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	5672	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6081	---	---	---	---	C	Medium	Low to Medium
MFC	PWX8	5686	---	---	---	---	C	Medium	Low to Medium	
MFC	T5	5577	5578	7285	5579	---	C	Medium	Low to Medium	
MFC	T8	5712	5713	7293	5714	---	C	Medium	Low to Medium	
MFC	Mackenzie Canadian Large Cap Dividend Class	A	1598	1854	7118	2182	1929	C	Medium	Low to Medium
MFC		B	1405 **	---	---	---	---	C	Medium	Low to Medium
MFC		D	4650	---	---	---	---	C	Medium	Low to Medium
MFC		F	2006	---	---	---	---	C	Medium	Low to Medium
MFC		F5	5771	---	---	---	---	C	Medium	Low to Medium
MFC		F8	5772	---	---	---	---	C	Medium	Low to Medium
MFC		FB	4927	---	---	---	---	C	Medium	Low to Medium
MFC		FB5	5917	---	---	---	---	C	Medium	Low to Medium
MFC		GJ	5908	---	---	---	---	C	Medium	Low to Medium
MFC		GO	5914	---	---	---	---	C	Medium	Low to Medium
MFC		GO5	5915	---	---	---	---	C	Medium	Low to Medium
MFC		I	1933 **	---	---	---	---	C	Medium	Low to Medium
MFC		J	3804 **	---	---	---	---	C	Medium	Low to Medium
MFC		LB	5901	---	---	---	---	C	Medium	Low to Medium
MFC		LF	5823	---	---	---	---	C	Medium	Low to Medium
MFC		LF5	5864	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5903	---	---	---	---	C	Medium	Low to Medium
MFC		LW5	5902	---	---	---	---	C	Medium	Low to Medium
MFC		LX	5904	---	---	---	---	C	Medium	Low to Medium
MFC		O	3014 **	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6117	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB	6824	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB5	5928	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	6686	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	6293	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6043 **	---	---	---	---	C	Medium	Low to Medium
MFC		PWX8	5909	---	---	---	---	C	Medium	Low to Medium
MFC		T5	2641	3573	7119	4030	---	C	Medium	Low to Medium
MFC		T8	2642	3574	7120	4031	---	C	Medium	Low to Medium

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MFC	Mackenzie Canadian Large Cap Dividend Fund	A	1531	1631	7097	3196	1829	C	Medium	Low to Medium
MFC		B	5906	---	---	---	---	C	Medium	Low to Medium
MFC		D	4642	---	---	---	---	C	Medium	Low to Medium
MFC		F	1551	---	---	---	---	C	Medium	Low to Medium
MFC		F5	5773	---	---	---	---	C	Medium	Low to Medium
MFC		F8	2410	---	---	---	---	C	Medium	Low to Medium
MFC		FB	4917	---	---	---	---	C	Medium	Low to Medium
MFC		FB5	4918	---	---	---	---	C	Medium	Low to Medium
MFC		G	2232	---	---	---	---	C	Medium	Low to Medium
MFC		G-DAO	2149	---	---	---	---	C	Medium	Low to Medium
MFC		GJ	5905	---	---	---	---	C	Medium	Low to Medium
MFC		GO	5912	---	---	---	---	C	Medium	Low to Medium
MFC		GO5	5913	---	---	---	---	C	Medium	Low to Medium
MFC		I	1556 **	---	---	---	---	C	Medium	Low to Medium
MFC		IG	5815	---	---	---	---	C	Medium	Low to Medium
MFC		O	1561	---	---	---	---	C	Medium	Low to Medium
MFC		O5	3945	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6116	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB	6825	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB5	6826	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	6688	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	6689	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6042	---	---	---	---	C	Medium	Low to Medium
MFC		Q	---	1101	---	---	---	C	Medium	Low to Medium
MFC		SI	5907	---	---	---	---	C	Medium	Low to Medium
MFC	T5	2452	3468	7098	3469	---	C	Medium	Low to Medium	
MFC	T8	2292	3315	7099	3317	---	C	Medium	Low to Medium	
MFC	UM	5399	---	---	---	---	C	Medium	Low to Medium	
MFC	Mackenzie Canadian Small Cap Class	A	3743	4222	7195	4230	---	C	Medium to High	Medium
MFC		D	4671	---	---	---	---	C	Medium to High	Medium
MFC		F	3744	---	---	---	---	C	Medium to High	Medium
MFC		FB	4969	---	---	---	---	C	Medium to High	Medium
MFC		J	3746 **	---	---	---	---	C	Medium to High	Medium
MFC		LB	4409	---	---	---	---	C	Medium to High	Medium
MFC		LF	5845	---	---	---	---	C	Medium to High	Medium
MFC		LW	4492	---	---	---	---	C	Medium to High	Medium
MFC		O	3747 **	---	---	---	---	C	Medium to High	Medium
MFC		PW	6126	---	---	---	---	C	Medium to High	Medium
MFC		PWFB	6831	---	---	---	---	C	Medium to High	Medium
MFC		PWX	6052 **	---	---	---	---	C	Medium to High	Medium
MFC	Mackenzie Canadian Small Cap Fund	A	2947	3667	7185	4130	---	C	Medium to High	Medium
MFC		B	4158	---	---	---	---	C	Medium to High	Medium
MFC		D	4667	---	---	---	---	C	Medium to High	Medium
MFC		F	2040	---	---	---	---	C	Medium to High	Medium
MFC		FB	4963	---	---	---	---	C	Medium to High	Medium
MFC		I	2041 **	---	---	---	---	C	Medium to High	Medium
MFC		J	3814 **	---	---	---	---	C	Medium to High	Medium
MFC		O	2042	---	---	---	---	C	Medium to High	Medium
MFC		PW	6125	---	---	---	---	C	Medium to High	Medium
MFC		PWFB	6832	---	---	---	---	C	Medium to High	Medium
MFC		PWX	6051	---	---	---	---	C	Medium to High	Medium
MFC	SI	4155	---	---	---	---	C	Medium to High	Medium	

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MFC	Mackenzie Cundill US Class	A	1588	1845	7112	3172	1919	C	Medium to High	Medium	
MFC		D	4648	---	---	---	---	C	Medium to High	Medium	
MFC		F	1917	---	---	---	---	C	Medium to High	Medium	
MFC		F5	5530	---	---	---	---	C	Medium to High	Medium	
MFC		F8	2598	---	---	---	---	C	Medium to High	Medium	
MFC		FB	4924	---	---	---	---	C	Medium to High	Medium	
MFC		FB5	4925	---	---	---	---	C	Medium to High	Medium	
MFC		I	1916 **	---	---	---	---	C	Medium to High	Medium	
MFC		J	3772 **	---	---	---	---	C	Medium to High	Medium	
MFC		O	1918	---	---	---	---	C	Medium to High	Medium	
MFC		PW	6092	---	---	---	---	C	Medium to High	Medium	
MFC		PWFB	6841	---	---	---	---	C	Medium to High	Medium	
MFC		PWFB5	6842	---	---	---	---	C	Medium to High	Medium	
MFC		PWT5	6697	---	---	---	---	C	Medium to High	Medium	
MFC		PWT8	6281	---	---	---	---	C	Medium to High	Medium	
MFC		PWX	6018	---	---	---	---	C	Medium to High	Medium	
MFC		T5	2596	3543	7113	4000	---	C	Medium to High	Medium	
MFC		T8	2597	3544	7114	4001	---	C	Medium to High	Medium	
MFC		Mackenzie Emerging Markets Class	A	1035	1185	7085	2186	1705	C	Medium to High	Medium
MFC			A	1296	1386	---	---	3303	---	U	Medium to High
MFC	D		4637	---	---	---	---	---	C	Medium to High	Medium
MFC	D		4694	---	---	---	---	---	U	Medium to High	Medium
MFC	F		1345	---	---	---	---	---	C	Medium to High	Medium
MFC	F		2556	---	---	---	---	---	U	Medium to High	Medium
MFC	FB		4912	---	---	---	---	---	C	Medium to High	Medium
MFC	I		1245 **	---	---	---	---	---	C	Medium to High	Medium
MFC	J		3838 **	---	---	---	---	---	C	Medium to High	Medium
MFC	M		1398	---	---	---	---	---	C	Medium to High	Medium
MFC	O		1491 **	---	---	---	---	---	C	Medium to High	Medium
MFC	OJ		5574	---	---	---	---	---	C	Medium to High	Medium
MFC	PW		6157	---	---	---	---	---	C	Medium to High	Medium
MFC	PW		6442	---	---	---	---	---	U	Medium to High	Medium
MFC	PWFB		6849	---	---	---	---	---	C	Medium to High	Medium
MFC	PWX		6083 **	---	---	---	---	---	C	Medium to High	Medium
MFC	U		2964	---	---	---	---	---	C	Medium to High	Medium
MFC	Mackenzie Emerging Markets Fund	A	5501	5502	7283	5503	---	C	Medium to High	Medium	
MFC		D	5504	---	---	---	---	---	C	Medium to High	Medium
MFC		F	5505	---	---	---	---	---	C	Medium to High	Medium
MFC		FB	5506	---	---	---	---	---	C	Medium to High	Medium
MFC		O	5507	---	---	---	---	---	C	Medium to High	Medium
MFC		PW	5508	---	---	---	---	---	C	Medium to High	Medium
MFC		PWFB	5511	---	---	---	---	---	C	Medium to High	Medium
MFC	PWX	5509	---	---	---	---	---	C	Medium to High	Medium	

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MFC	Mackenzie Global Dividend Fund	A	2710	3621	7143	4086	---	C	Medium	Low to Medium
MFC		A	2711	3622	7144	4087	---	U	Medium	Low to Medium
MFC		D	4658	---	---	---	---	C	Medium	Low to Medium
MFC		D	4703	---	---	---	---	U	Medium	Low to Medium
MFC		F	2422	---	---	---	---	C	Medium	Low to Medium
MFC		F	2428	---	---	---	---	U	Medium	Low to Medium
MFC		F8	2425	---	---	---	---	C	Medium	Low to Medium
MFC		FB	4939	---	---	---	---	C	Medium	Low to Medium
MFC		FB5	4940	---	---	---	---	C	Medium	Low to Medium
MFC		I	2423	---	---	---	---	C	Medium	Low to Medium
MFC		J	3842 **	---	---	---	---	C	Medium	Low to Medium
MFC		LB	4466	---	---	---	---	C	Medium	Low to Medium
MFC		LF	5828	---	---	---	---	C	Medium	Low to Medium
MFC		LW	4483	---	---	---	---	C	Medium	Low to Medium
MFC		O	2424	---	---	---	---	C	Medium	Low to Medium
MFC		O5	3958	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6010	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6711	---	---	---	---	U	Medium	Low to Medium
MFC		PWFB	6854	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB5	6855	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	6713	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	6714	---	---	---	---	U	Medium	Low to Medium
MFC		PWT6	6715 **	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	6319	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6009	---	---	---	---	C	Medium	Low to Medium
MFC		PWX8	6278	---	---	---	---	C	Medium	Low to Medium
MFC		T5	2421	3426	7145	3427	---	C	Medium	Low to Medium
MFC		T5	2427	3430	7146	3431	---	U	Medium	Low to Medium
MFC		T6	2458 **	3480 **	7147 **	3481 **	---	C	Medium	Low to Medium
MFC		T8	2426	3428	7148	3429	---	C	Medium	Low to Medium
MFC	U	2954	---	---	---	---	C	Medium	Low to Medium	
MFC	U5	2955	---	---	---	---	C	Medium	Low to Medium	
MFC	UM	5400	---	---	---	---	C	Medium	Low to Medium	
MFC	Mackenzie Global Environmental Equity Fund	A	5782	5783	7300	5784	---	C	Medium	Low to Medium
MFC		D	5785	---	---	---	---	C	Medium	Low to Medium
MFC		F	5786	---	---	---	---	C	Medium	Low to Medium
MFC		F5	5787	---	---	---	---	C	Medium	Low to Medium
MFC		F8	5788	---	---	---	---	C	Medium	Low to Medium
MFC		FB	5789	---	---	---	---	C	Medium	Low to Medium
MFC		FB5	5790	---	---	---	---	C	Medium	Low to Medium
MFC		O	5791	---	---	---	---	C	Medium	Low to Medium
MFC		PW	5792	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB	5795	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB5	5796	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	5793	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	5794	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	5797	---	---	---	---	C	Medium	Low to Medium
MFC		PWX8	5798	---	---	---	---	C	Medium	Low to Medium
MFC		T5	5799	5800	7301	5801	---	C	Medium	Low to Medium
MFC		T8	5802	5803	7302	5804	---	C	Medium	Low to Medium

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MFC	Mackenzie Global Equity Fund	A	734	834	7041	3184	1672	C	Medium	Low to Medium		
MFC		A	735	835	---	---	---	---	U	Medium	Low to Medium	
MFC		D	4624	---	---	---	---	---	C	Medium	Low to Medium	
MFC		F	99	---	---	---	---	---	C	Medium	Low to Medium	
MFC		F	2552	---	---	---	---	---	U	Medium	Low to Medium	
MFC		F5	5636	---	---	---	---	---	C	Medium	Low to Medium	
MFC		F8	5642	---	---	---	---	---	C	Medium	Low to Medium	
MFC		FB	4893	---	---	---	---	---	C	Medium	Low to Medium	
MFC		FB5	5659	---	---	---	---	---	C	Medium	Low to Medium	
MFC		I	237	---	---	---	---	---	C	Medium	Low to Medium	
MFC		O	794	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6119	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6709	---	---	---	---	---	U	Medium	Low to Medium	
MFC		PWFB	6853	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB5	5665	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT5	5670	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT6	6796 **	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT8	6700	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX	6045	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX8	5691	---	---	---	---	---	C	Medium	Low to Medium	
MFC		T5	5706	5707	7291	5708	---	---	C	Medium	Low to Medium	
MFC		T6	5214	5215	7272	5216	---	---	C	Medium	Low to Medium	
MFC		T8	5718	5719	7295	5720	---	---	C	Medium	Low to Medium	
MFC		Mackenzie Global Growth Class	A	1055	1115	7091	2191	2085	C	Medium	Low to Medium	
MFC			A	2138	3516	---	---	---	---	U	Medium	Low to Medium
MFC			D	4640	---	---	---	---	---	C	Medium	Low to Medium
MFC			F	1315	---	---	---	---	---	C	Medium	Low to Medium
MFC			F5	5635	---	---	---	---	---	C	Medium	Low to Medium
MFC	F8		5776	---	---	---	---	---	C	Medium	Low to Medium	
MFC	FB		4915	---	---	---	---	---	C	Medium	Low to Medium	
MFC	FB5		5658	---	---	---	---	---	C	Medium	Low to Medium	
MFC	G		2665	---	---	---	---	---	C	Medium	Low to Medium	
MFC	I		1265 **	---	---	---	---	---	C	Medium	Low to Medium	
MFC	LB		4423	---	---	---	---	---	C	Medium	Low to Medium	
MFC	LF		5821	---	---	---	---	---	C	Medium	Low to Medium	
MFC	LW		4478	---	---	---	---	---	C	Medium	Low to Medium	
MFC	M		2482	---	---	---	---	---	C	Medium	Low to Medium	
MFC	O		3029	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PW		6158	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PW		6716	---	---	---	---	---	U	Medium	Low to Medium	
MFC	PWFB		6856	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWFB5		5664	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT5		5667	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT8		6318	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX		6084	---	---	---	---	---	C	Medium	Low to Medium	
MFC	T5		5703	5704	7290	5705	---	---	C	Medium	Low to Medium	
MFC	T8		2663	3588	7093	4045	---	---	C	Medium	Low to Medium	

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS	
MFC	Mackenzie Global Leadership Impact Fund	A	5279	5280	---	5281	---	C	Medium	Low to Medium	
MFC		D	5282	---	---	---	---	C	Medium	Low to Medium	
MFC		F	5283	---	---	---	---	C	Medium	Low to Medium	
MFC		F5	5638	---	---	---	---	C	Medium	Low to Medium	
MFC		F8	5284	---	---	---	---	C	Medium	Low to Medium	
MFC		FB	5285	---	---	---	---	C	Medium	Low to Medium	
MFC		FB5	5286	---	---	---	---	C	Medium	Low to Medium	
MFC		O	5287	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	5288	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB	5292	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB5	5293	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT5	5669	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT8	5289	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX	5294	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX8	5295	---	---	---	---	C	Medium	Low to Medium	
MFC		T5	5700	5701	---	---	5702	---	C	Medium	Low to Medium
MFC		T8	5296	5297	---	---	5298	---	C	Medium	Low to Medium
MFC		Mackenzie Growth Fund	A	292	282	7006	3164	1607	C	Medium to High	Medium
MFC	D		4609	---	---	---	---	C	Medium to High	Medium	
MFC	F		29	---	---	---	---	C	Medium to High	Medium	
MFC	FB		4874	---	---	---	---	C	Medium to High	Medium	
MFC	G		2226	---	---	---	---	C	Medium to High	Medium	
MFC	G-DAO		2150	---	---	---	---	C	Medium to High	Medium	
MFC	I		192 **	---	---	---	---	C	Medium to High	Medium	
MFC	O		1799	---	---	---	---	C	Medium to High	Medium	
MFC	PW		6113	---	---	---	---	C	Medium to High	Medium	
MFC	PWFB		6869	---	---	---	---	C	Medium to High	Medium	
MFC	PWX		6039	---	---	---	---	C	Medium to High	Medium	
MFC	Mackenzie High Diversification Canadian Equity Class	A	5033	5034	---	5035	---	C	Medium	Low to Medium	
MFC		D	5036	---	---	---	---	C	Medium	Low to Medium	
MFC		F	5037	---	---	---	---	C	Medium	Low to Medium	
MFC		F5	5038	---	---	---	---	C	Medium	Low to Medium	
MFC		F8	5649	---	---	---	---	C	Medium	Low to Medium	
MFC		FB	5039	---	---	---	---	C	Medium	Low to Medium	
MFC		FB5	5040	---	---	---	---	C	Medium	Low to Medium	
MFC		O	5137	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6608	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB	6870	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB5	6871	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT5	6609	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT8	5679	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX	6657	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX5	6658	---	---	---	---	C	Medium	Low to Medium	
MFC		T5	5041	5042	---	---	5043	---	C	Medium	Low to Medium
MFC		T8	5739	5740	---	---	5741	---	C	Medium	Low to Medium

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS	
MFC	Mackenzie High Diversification Emerging Markets Equity Fund	A	5092	5093	---	5094	---	C	Medium to High	Medium	
MFC		D	5095	---	---	---	---	C	Medium to High	Medium	
MFC		F	5096	---	---	---	---	C	Medium to High	Medium	
MFC		F5	5097	---	---	---	---	C	Medium to High	Medium	
MFC		F8	5650	---	---	---	---	C	Medium to High	Medium	
MFC		FB	5098	---	---	---	---	C	Medium to High	Medium	
MFC		FB5	5099	---	---	---	---	C	Medium to High	Medium	
MFC		O	5100	---	---	---	---	C	Medium to High	Medium	
MFC		PW	6636	---	---	---	---	C	Medium to High	Medium	
MFC		PWFB	6872	---	---	---	---	C	Medium to High	Medium	
MFC		PWF5	6873	---	---	---	---	C	Medium to High	Medium	
MFC		PWT5	6637	---	---	---	---	C	Medium to High	Medium	
MFC		PWT8	5680	---	---	---	---	C	Medium to High	Medium	
MFC		PWX	6638	---	---	---	---	C	Medium to High	Medium	
MFC		PWX5	6639	---	---	---	---	C	Medium to High	Medium	
MFC		T5	5101	5102	---	---	5103	---	C	Medium to High	Medium
MFC		T8	5742	5743	---	---	5744	---	C	Medium to High	Medium
MFC		Mackenzie High Diversification Global Equity Fund	A	5056	5057	---	5058	---	C	Medium	Low to Medium
MFC			D	5059	---	---	---	---	C	Medium	Low to Medium
MFC			F	5060	---	---	---	---	C	Medium	Low to Medium
MFC	F5		5061	---	---	---	---	C	Medium	Low to Medium	
MFC	F8		5652	---	---	---	---	C	Medium	Low to Medium	
MFC	FB		5062	---	---	---	---	C	Medium	Low to Medium	
MFC	FB5		5063	---	---	---	---	C	Medium	Low to Medium	
MFC	O		5064	---	---	---	---	C	Medium	Low to Medium	
MFC	PW		6618	---	---	---	---	C	Medium	Low to Medium	
MFC	PWFB		6876	---	---	---	---	C	Medium	Low to Medium	
MFC	PWF5		6877	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT5		6619	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT8		5682	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX		6620	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX5		6621	---	---	---	---	C	Medium	Low to Medium	
MFC	T5		5065	5066	---	---	5067	---	C	Medium	Low to Medium
MFC	T8	5748	5749	---	---	5750	---	C	Medium	Low to Medium	

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS	
MFC	Mackenzie High Diversification US Equity Fund	A	5044	5045	---	5046	---	C	Medium	Low to Medium	
MFC		D	5047	---	---	---	---	C	Medium	Low to Medium	
MFC		F	5048	---	---	---	---	C	Medium	Low to Medium	
MFC		F5	5049	---	---	---	---	C	Medium	Low to Medium	
MFC		F8	5654	---	---	---	---	C	Medium	Low to Medium	
MFC		FB	5050	---	---	---	---	C	Medium	Low to Medium	
MFC		FB5	5051	---	---	---	---	C	Medium	Low to Medium	
MFC		O	5052	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6612	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB	6880	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB5	6881	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT5	6613	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT8	5684	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX	6614	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX5	6615	---	---	---	---	C	Medium	Low to Medium	
MFC		T5	5053	5054	---	---	5055	---	C	Medium	Low to Medium
MFC		T8	5754	5755	---	---	5756	---	C	Medium	Low to Medium
MFC		Mackenzie Ivy International Class	A	1030	1180	7078	2194	1695	C	Medium	Low to Medium
MFC			A	4383	4514	---	4515	---	U	Medium	Low to Medium
MFC			D	4635	---	---	---	---	C	Medium	Low to Medium
MFC	D		4693	---	---	---	---	U	Medium	Low to Medium	
MFC	F		1340	---	---	---	---	C	Medium	Low to Medium	
MFC	F5		5779	---	---	---	---	C	Medium	Low to Medium	
MFC	F8		5556	---	---	---	---	C	Medium	Low to Medium	
MFC	FB		4910	---	---	---	---	C	Medium	Low to Medium	
MFC	FB5		5922	---	---	---	---	C	Medium	Low to Medium	
MFC	I		1240 **	---	---	---	---	C	Medium	Low to Medium	
MFC	J		3845 **	---	---	---	---	C	Medium	Low to Medium	
MFC	O		1798 **	---	---	---	---	C	Medium	Low to Medium	
MFC	P		2668	---	---	---	---	C	Medium	Low to Medium	
MFC	PW		6161	---	---	---	---	C	Medium	Low to Medium	
MFC	PW		6727	---	---	---	---	U	Medium	Low to Medium	
MFC	PWFB		6883	---	---	---	---	C	Medium	Low to Medium	
MFC	PWFB5		5923	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT5		6728	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT8		6320	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX		6087 **	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX8	6279 **	---	---	---	---	C	Medium	Low to Medium		
MFC	SI	4384 **	---	---	---	---	C	Medium	Low to Medium		
MFC	T5	2666	3589	7080	---	4046	---	C	Medium	Low to Medium	
MFC	T8	2667	3590	7081	---	4047	---	C	Medium	Low to Medium	

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS		
MFC	Mackenzie Ivy International Fund	A	289	303	7010	3201	1653	C	Medium	Low to Medium		
MFC		A	706	806	---	---	---	---	U	Medium	Low to Medium	
MFC		D	4612	---	---	---	---	---	C	Medium	Low to Medium	
MFC		D	4683	---	---	---	---	---	U	Medium	Low to Medium	
MFC		F	96	---	---	---	---	---	C	Medium	Low to Medium	
MFC		F5	5566	---	---	---	---	---	C	Medium	Low to Medium	
MFC		F8	5641	---	---	---	---	---	C	Medium	Low to Medium	
MFC		FB	4877	---	---	---	---	---	C	Medium	Low to Medium	
MFC		FB5	5657	---	---	---	---	---	C	Medium	Low to Medium	
MFC		I	234	---	---	---	---	---	C	Medium	Low to Medium	
MFC		LB	4465	---	---	---	---	---	C	Medium	Low to Medium	
MFC		LW	4469	---	---	---	---	---	C	Medium	Low to Medium	
MFC		O	792	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6160	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6729	---	---	---	---	---	U	Medium	Low to Medium	
MFC		PWFB	6884	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB5	5663	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT5	5570	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT8	5673	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX	6086	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX8	5689	---	---	---	---	---	C	Medium	Low to Medium	
MFC		T5	5567	5568	7284	5569	---	---	C	Medium	Low to Medium	
MFC		T8	5715	5716	7294	5717	---	---	C	Medium	Low to Medium	
MFC		Mackenzie Private Canadian Focused Equity Pool	LF	5866	---	---	---	---	C	Medium	Low to Medium	
MFC			LF5	5877	---	---	---	---	---	C	Medium	Low to Medium
MFC			LW	5884	---	---	---	---	---	C	Medium	Low to Medium
MFC			LW5	5895	---	---	---	---	---	C	Medium	Low to Medium
MFC			O	5522	---	---	---	---	---	C	Medium	Low to Medium
MFC	PW		6562	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWF		6566	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWF5		6567	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWF8		5333	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWFB		6961	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWFB5		6962	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT5		6563	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT8		5322	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX		6564	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX5		6565	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX8		5344	---	---	---	---	---	C	Medium	Low to Medium	
MFC	Mackenzie Private Canadian Focused Equity Pool Class		LF	5865	---	---	---	---	C	Medium	Low to Medium	
MFC			LF5	5876	---	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5883	---	---	---	---	---	C	Medium	Low to Medium	
MFC		LW5	5894	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6558	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWF	6560	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWF5	6561	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWF8	5334	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB	6959	---	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB5	6960	---	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT5	6559	---	---	---	---	---	C	Medium	Low to Medium		
MFC	PWT8	5323	---	---	---	---	---	C	Medium	Low to Medium		

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS
MFC	Mackenzie Private Global Equity Pool	LF	5871	---	---	---	---	C	Medium	Low to Medium
MFC		LF5	5879	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5889	---	---	---	---	C	Medium	Low to Medium
MFC		LW5	5897	---	---	---	---	C	Medium	Low to Medium
MFC		O	5525	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6580	---	---	---	---	C	Medium	Low to Medium
MFC		PWF	6584	---	---	---	---	C	Medium	Low to Medium
MFC		PWF5	6585	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	5336	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6968	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6969	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	6581	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	5325	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6582	---	---	---	---	C	Medium	Low to Medium
MFC		PWX5	6583	---	---	---	---	C	Medium	Low to Medium
MFC	PWX8	5346	---	---	---	---	C	Medium	Low to Medium	
MFC	Mackenzie Private Global Equity Pool Class	LF	5870	---	---	---	---	C	Medium	Low to Medium
MFC		LF5	5878	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5888	---	---	---	---	C	Medium	Low to Medium
MFC		LW5	5896	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6576	---	---	---	---	C	Medium	Low to Medium
MFC		PWF	6578	---	---	---	---	C	Medium	Low to Medium
MFC		PWF5	6579	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	5337	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6966	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6967	---	---	---	---	C	Medium	Low to Medium
MFC	PWT5	6577	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT8	5326	---	---	---	---	C	Medium	Low to Medium	
MFC	Mackenzie Private U.S. Equity Pool	LF	5875	---	---	---	---	C	Medium	Low to Medium
MFC		LF5	5882	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5893	---	---	---	---	C	Medium	Low to Medium
MFC		LW5	5900	---	---	---	---	C	Medium	Low to Medium
MFC		O	5528	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6602	---	---	---	---	C	Medium	Low to Medium
MFC		PWF	6606	---	---	---	---	C	Medium	Low to Medium
MFC		PWF5	6607	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	5342	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6976	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6977	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	6603	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	5331	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6604	---	---	---	---	C	Medium	Low to Medium
MFC		PWX5	6605	---	---	---	---	C	Medium	Low to Medium
MFC	PWX8	5350	---	---	---	---	C	Medium	Low to Medium	
MFC	Mackenzie Private U.S. Equity Pool Class	LF	5874	---	---	---	---	C	Medium	Low to Medium
MFC		LF5	5881	---	---	---	---	C	Medium	Low to Medium
MFC		LW	5892	---	---	---	---	C	Medium	Low to Medium
MFC		LW5	5899	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6598	---	---	---	---	C	Medium	Low to Medium
MFC		PWF	6600	---	---	---	---	C	Medium	Low to Medium
MFC		PWF5	6601	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	5343	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6974	---	---	---	---	C	Medium	Low to Medium
MFC		PWF8	6975	---	---	---	---	C	Medium	Low to Medium
MFC	PWT5	6599	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT8	5332	---	---	---	---	C	Medium	Low to Medium	

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS	
MFC	Mackenzie US Dividend Fund	A	4732	4733	7231	4734	---	C	Medium	Low to Medium	
MFC		D	4735	---	---	---	---	C	Medium	Low to Medium	
MFC		F	4736	---	---	---	---	C	Medium	Low to Medium	
MFC		F5	4737	---	---	---	---	C	Medium	Low to Medium	
MFC		F8	5643	---	---	---	---	C	Medium	Low to Medium	
MFC		FB	4992	---	---	---	---	C	Medium	Low to Medium	
MFC		FB5	4993	---	---	---	---	C	Medium	Low to Medium	
MFC		IG	5816	---	---	---	---	C	Medium	Low to Medium	
MFC		O	4738	---	---	---	---	C	Medium	Low to Medium	
MFC		PW	6489	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB	6918	---	---	---	---	C	Medium	Low to Medium	
MFC		PWFB5	6919	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT5	6758	---	---	---	---	C	Medium	Low to Medium	
MFC		PWT8	5808	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX	6491	---	---	---	---	C	Medium	Low to Medium	
MFC		PWX8	5814	---	---	---	---	C	Medium	Low to Medium	
MFC		T5	4739	4740	7232	4741	---	C	Medium	Low to Medium	
MFC		T8	5721	5722	7296	5723	---	C	Medium	Low to Medium	
MFC		Mackenzie US Growth Class	A	1019	1169	7064	2190	1691	C	Medium	Low to Medium
MFC			A	2314	3329	7065	4282	---	U	Medium	Low to Medium
MFC	D		4631	---	---	---	---	C	Medium	Low to Medium	
MFC	D		4691	---	---	---	---	U	Medium	Low to Medium	
MFC	DZ		5608	---	---	---	---	C	Medium	Low to Medium	
MFC	F		1329	---	---	---	---	C	Medium	Low to Medium	
MFC	F		4388	---	---	---	---	U	Medium	Low to Medium	
MFC	F8		5587	---	---	---	---	C	Medium	Low to Medium	
MFC	FB		4903	---	---	---	---	C	Medium	Low to Medium	
MFC	FB		5612	---	---	---	---	U	Medium	Low to Medium	
MFC	FB5		5590	---	---	---	---	C	Medium	Low to Medium	
MFC	G		3337	---	---	---	---	C	Medium	Low to Medium	
MFC	G-DAO		2326	---	---	---	---	C	Medium	Low to Medium	
MFC	I		1219	---	---	---	---	C	Medium	Low to Medium	
MFC	J		5609 **	---	---	---	---	C	Medium	Low to Medium	
MFC	O		3017	---	---	---	---	C	Medium	Low to Medium	
MFC	PW		6162	---	---	---	---	C	Medium	Low to Medium	
MFC	PW		6759	---	---	---	---	U	Medium	Low to Medium	
MFC	PWFB		6921	---	---	---	---	C	Medium	Low to Medium	
MFC	PWFB		5611	---	---	---	---	U	Medium	Low to Medium	
MFC	PWFB5		5589	---	---	---	---	C	Medium	Low to Medium	
MFC	PWT8		6761	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX		6088	---	---	---	---	C	Medium	Low to Medium	
MFC	PWX		5610	---	---	---	---	U	Medium	Low to Medium	
MFC	PWX8		5588	---	---	---	---	C	Medium	Low to Medium	
MFC	T8		2670	3592	7066	4049	---	C	Medium	Low to Medium	

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	GFO FUND NUMBER	CURRENCY	PREVIOUS RISK RATINGS	NEW RISK RATINGS
MFC	Symmetry Equity Portfolio Class	A	2333	3340	7134	3341	4261	C	Medium	Low to Medium
MFC		B	3889	4252	---	---	4262	C	Medium	Low to Medium
MFC		C	3890	4253	---	---	4275	C	Medium	Low to Medium
MFC		D	4655	---	---	---	---	C	Medium	Low to Medium
MFC		F	2334	---	---	---	---	C	Medium	Low to Medium
MFC		F5	4592	---	---	---	---	C	Medium	Low to Medium
MFC		F8	5806	---	---	---	---	C	Medium	Low to Medium
MFC		FB	4934	---	---	---	---	C	Medium	Low to Medium
MFC		FB5	4935	---	---	---	---	C	Medium	Low to Medium
MFC		G	2834	---	---	---	---	C	Medium	Low to Medium
MFC		HW	2330	---	---	---	---	C	Medium	Low to Medium
MFC		I	2335	---	---	---	---	C	Medium	Low to Medium
MFC		LB	4424	---	---	---	---	C	Medium	Low to Medium
MFC		LF	5826	---	---	---	---	C	Medium	Low to Medium
MFC		LF5	5827	---	---	---	---	C	Medium	Low to Medium
MFC		LM	4452	---	---	---	---	C	Medium	Low to Medium
MFC		LW	4482	---	---	---	---	C	Medium	Low to Medium
MFC		LW5	5361	---	---	---	---	C	Medium	Low to Medium
MFC		LX	4463	---	---	---	---	C	Medium	Low to Medium
MFC		O	2336	---	---	---	---	C	Medium	Low to Medium
MFC		PW	6146	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB	6947	---	---	---	---	C	Medium	Low to Medium
MFC		PWFB5	6948	---	---	---	---	C	Medium	Low to Medium
MFC		PWT5	6784	---	---	---	---	C	Medium	Low to Medium
MFC		PWT8	6311	---	---	---	---	C	Medium	Low to Medium
MFC		PWX	6072	---	---	---	---	C	Medium	Low to Medium
MFC		PWX8	6270	---	---	---	---	C	Medium	Low to Medium
MFC		T5	2692	3603	7135	4060	---	C	Medium	Low to Medium
MFC	T8	2693	3604	7136	4061	---	C	Medium	Low to Medium	

NOTE: ** Closed to new purchases

FOR DEALER USE ONLY

RISK RATINGS CHANGES - EFFECTIVE JUNE 28, 2019

COMPANY	LEGAL ENGLISH NAME	SERIES NAME	FE FUND NUMBER	BE FUND NUMBER	LL2 FUND NUMBER	LL3 FUND NUMBER	SERIES PWR	PREVIOUS RISK RATINGS	NEW RISK RATINGS
MRD	Mackenzie Canadian Growth Fund	AR	166	266	566	366	766	Medium	Low to Medium
MRD	Mackenzie High Diversification Canadian Equity Class	AR	158	258		358	758	Medium	Low to Medium
MRD	Mackenzie Emerging Markets Fund	AR	181	281	581	381	781	Medium to High	Medium
MRD	Mackenzie Global Dividend Fund	AR	143	243	543	343	743	Medium	Low to Medium
MRD	Mackenzie Global Leadership Impact Fund	AR	174	274		374	774	Medium	Low to Medium
MRD	Mackenzie High Diversification Emerging Markets Equity Fund	AR	163	263		363	763	Medium to High	Medium
MRD	Mackenzie High Diversification Global Equity Fund	AR	160	260		360	760	Medium	Low to Medium
MRD	Mackenzie High Diversification US Equity Fund	AR	159	259		359	759	Medium	Low to Medium
MRD	Mackenzie US Dividend Fund	AR	148	248	548	348	748	Medium	Low to Medium
MRD	Mackenzie US Growth Class	AR	170	270	570	370	770	Medium	Low to Medium
MRD	Symmetry Equity Portfolio Class	AR	127	227	527	327	727	Medium	Low to Medium
MRD	Mackenzie Canadian Large Cap Dividend Fund	AR	189	289	589	389	789	Medium	Low to Medium
MRD	Mackenzie Cundill US Class	AR	186	286	586	386	786	Medium to High	Medium
MRD	Mackenzie Global Environmental Equity Fund	AR	188	288	588	388	788	Medium	Low to Medium
MRD	Mackenzie Global Equity Fund	AR	183	283	583	383	783	Medium	Low to Medium
MRD	Mackenzie Global Growth Class	AR	184	284	584	384	784	Medium	Low to Medium
MRD	Mackenzie Ivy International Fund	AR	187	287	587	387	787	Medium	Low to Medium