

Fee Schedule Estimating Impact of Price Reductions

ALL SERIES | AUGUST 2, 2019



Blue highlight: reduction in fees

Grey highlight: no change in fees

Important Information:

The new management and administration fees are effective as of August 2, 2019. This means that they will not be fully reflected in a fund's published MER until the semi-annual MER for the period ended September 30, 2020. Changes that occurred in June 2018 and September 2018 will also not be reflective on published MER until September 2019.

A fund's MER is made up of the management fee, administration fee and fund costs, if applicable (HST included). The Pro Forma MERs are estimated and calculated with an assumed tax rate of 10.6%, reflecting the current blend of Mackenzie Investments investors in HST and non-HST provinces. The actual tax rate may be higher or lower. Series with "n/a" indicates the MER is not applicable as the series is either inactive, non-existent at the reporting period or the series is payable directly by investors via redemption of units (PWX/O).

The March 31, 2019 MERs of the Mackenzie USD Ultra Short Duration income Fund exclude any waivers.

The March 31, 2019 MERs are Pro Forma estimates for Series PWR.

Fund Name	Series	Fund Code					March 2019			NEW		
		No Load	SCS	LL2	LL3	RCS	Mgmt Fee	Admin Fee	Mar. 2019 MER	Mgmt Fee	Admin Fee	Pro Forma est. MER
Mackenzie Canadian Money Market Fund	FB	4879					0.60%	0.17%	0.84%	0.50%		0.74%
Mackenzie USD Ultra Short Duration Income Fund	A			7248	4836	4835	1.20%	0.17%	1.61%	1.05%		1.35%
	SC		4839				0.80%	0.17%	1.03%	0.75%		1.02%
	PW		6541				0.75%	0.15%	1.13%	0.60%		0.83%
	F	4838					0.50%	0.15%	0.76%	0.35%		0.55%
	FB	5011					0.55%	0.17%	0.76%	0.50%		0.74%
	PWFB	6934					0.50%	0.15%	0.86%	0.35%		0.55%
	PWX	6540					0.50%	0.15%	0.05%	0.35%		n/a
Mackenzie Investment Grade Floating Rate Fund	A			7229	4722	4721	1.40%	0.17%	1.70%	1.25%		1.57%
	SC		4727				1.10%	0.17%	1.41%	1.05%		1.35%
	AR		150	550	350	250	1.40%	0.20%	1.77%	1.25%		1.60%
	T5			7230	4730	4729	1.40%	0.17%	1.80%	1.25%		1.57%
	S5		4728				1.10%	0.17%	1.46%	1.05%		1.35%
	PW		6483				1.00%	0.15%	1.27%	0.90%		1.16%
	PWR		750				1.05%	0.15%	1.33%	0.90%		1.16%
	PWT5		6732				1.00%	0.15%	1.25%	0.90%		1.16%
	F	4724					0.50%	0.15%	0.75%	0.40%		0.61%
	F5	4725					0.50%	0.15%	0.73%	0.40%		0.61%
	FB	4990					0.60%	0.17%	0.82%	0.55%		0.80%
	FB5	4991					0.60%	0.17%	0.88%	0.55%		0.80%
	PWFB	6885					0.50%	0.15%	0.75%	0.40%		0.61%
	PWFB5	6886					0.50%	0.15%	0.76%	0.40%		0.61%
PWX	6485					0.50%	0.15%	0.01%	0.40%		n/a	

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Mackenzie Conservative ETF Portfolio	A	5441			5443	5442	1.60%	0.20%	2.02%	1.45%		1.82%
	AR	178			378	278	1.60%	0.23%	2.13%	1.45%		1.86%
	T5	5458			5460	5459	1.60%	0.20%	2.11%	1.45%		1.82%
	T8	5727			5729	5728	1.60%	0.20%	2.04%	1.45%		1.82%
	PW	5450					1.55%	0.15%	1.95%	1.40%		1.71%
	PWR	778					1.55%	0.15%	1.88%	1.40%		1.71%
	PWT5	5451					1.55%	0.15%	1.98%	1.40%		1.71%
	PWT8	5675					1.55%	0.15%	1.92%	1.40%		1.71%
	F	5445					0.55%	0.15%	0.81%	0.40%		0.61%
	F5	5446					0.55%	0.15%	0.82%	0.40%		0.61%
	F8	5645					0.55%	0.15%	0.79%	0.40%		0.61%
	FB	5447					0.60%	0.20%	0.93%	0.45%		0.72%
	FB5	5448					0.60%	0.20%	0.93%	0.45%		0.72%
	PWFB	5454					0.55%	0.15%	0.79%	0.40%		0.61%
	PWFB5	5455					0.55%	0.15%	0.82%	0.40%		0.61%
	PWX	5456					0.55%	0.15%	0.04%	0.40%		n/a
	PWX5	5457					0.55%	0.15%	0.03%	0.40%		n/a
	Mackenzie Conservative Income ETF Portfolio	A	5421			5423	5422	1.30%	0.20%	1.73%	1.20%	
AR		177			377	277	1.30%	0.23%	1.77%	1.20%		1.58%
T5		5438			5440	5439	1.30%	0.20%	1.74%	1.20%		1.55%
T8		5730			5732	5731	1.30%	0.20%	1.70%	1.20%		1.55%
PW		5430					1.25%	0.15%	1.62%	1.15%		1.44%
PWR		777					1.25%	0.15%	1.55%	1.15%		1.44%
PWT5		5431					1.25%	0.15%	1.62%	1.15%		1.44%
PWT8		5676					1.25%	0.15%	1.58%	1.15%		1.44%
F		5425					0.50%	0.15%	0.77%	0.40%		0.61%
F5		5426					0.50%	0.15%	0.77%	0.40%		0.61%
F8		5646					0.50%	0.15%	0.74%	0.40%		0.61%
FB		5427					0.55%	0.20%	0.89%	0.45%		0.72%
FB5		5428					0.55%	0.20%	0.89%	0.45%		0.72%
PWFB		5434					0.50%	0.15%	0.75%	0.40%		0.61%
PWFB5		5435					0.50%	0.15%	0.77%	0.40%		0.61%
PWX		5436					0.50%	0.15%	0.04%	0.40%		n/a
PWX5		5437					0.50%	0.15%	0.04%	0.40%		n/a

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Mackenzie Balanced ETF Portfolio	A	5401			5403	5402	1.60%	0.20%	2.03%	1.45%		1.82%
	AR	176			376	276	1.60%	0.23%	2.07%	1.45%		1.86%
	T5	5418			5420	5419	1.60%	0.20%	2.03%	1.45%		1.82%
	T8	5724			5726	5725	1.60%	0.20%	2.03%	1.45%		1.82%
	PW	5410					1.55%	0.15%	1.92%	1.40%		1.71%
	PWR	776					1.55%	0.15%	1.88%	1.40%		1.71%
	PWT5	5411					1.55%	0.15%	1.92%	1.40%		1.71%
	PWT8	5674					1.55%	0.15%	1.92%	1.40%		1.71%
	F	5405					0.55%	0.15%	0.79%	0.40%		0.61%
	F5	5406					0.55%	0.15%	0.80%	0.40%		0.61%
	F8	5644					0.55%	0.15%	0.79%	0.40%		0.61%
	FB	5407					0.60%	0.20%	0.94%	0.45%		0.72%
	FB5	5408					0.60%	0.20%	0.92%	0.45%		0.72%
	PWFB	5414					0.55%	0.15%	0.82%	0.40%		0.61%
	PWFB5	5415					0.55%	0.15%	0.81%	0.40%		0.61%
	PWX	5416					0.55%	0.15%	0.02%	0.40%		n/a
	PWX5	5417					0.55%	0.15%	0.02%	0.40%		n/a
	Mackenzie Moderate Growth ETF Portfolio	A	5481			5483	5482	1.60%	0.20%	1.99%	1.45%	
AR		180			380	280	1.60%	0.23%	2.10%	1.45%		1.86%
T5		5498			5500	5499	1.60%	0.20%	2.04%	1.45%		1.82%
T8		5733			5735	5734	1.60%	0.20%	2.03%	1.45%		1.82%
PW		5490					1.55%	0.15%	1.91%	1.40%		1.71%
PWR		780					1.55%	0.15%	1.88%	1.40%		1.71%
PWT5		5491					1.55%	0.15%	1.92%	1.40%		1.71%
PWT8		5677					1.55%	0.15%	1.92%	1.40%		1.71%
F		5485					0.55%	0.15%	0.80%	0.40%		0.61%
F5		5486					0.55%	0.15%	0.80%	0.40%		0.61%
F8		5647					0.55%	0.15%	0.79%	0.40%		0.61%
FB		5487					0.60%	0.20%	0.92%	0.45%		0.72%
FB5		5488					0.60%	0.20%	0.92%	0.45%		0.72%
PWFB		5494					0.55%	0.15%	0.82%	0.40%		0.61%
PWFB5		5495					0.55%	0.15%	0.80%	0.40%		0.61%
PWX		5496					0.55%	0.15%	0.01%	0.40%		n/a
PWX5		5497					0.55%	0.15%	0.02%	0.40%		n/a

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Mackenzie Growth ETF Portfolio	A	5461			5463	5462	1.60%	0.20%	2.01%	1.50%		1.88%
	AR	179			379	279	1.60%	0.23%	2.08%	1.50%		1.91%
	T5	5478			5480	5479	1.60%	0.20%	2.05%	1.50%		1.88%
	T8	5736			5738	5737	1.60%	0.20%	2.03%	1.50%		1.88%
	PW	5470					1.55%	0.15%	1.92%	1.45%		1.77%
	PWR	779					1.55%	0.15%	1.88%	1.45%		1.77%
	PWT5	5471					1.55%	0.15%	1.94%	1.45%		1.77%
	PWT8	5678					1.55%	0.15%	1.92%	1.45%		1.77%
	F	5465					0.55%	0.15%	0.79%	0.45%		0.66%
	F5	5466					0.55%	0.15%	0.79%	0.45%		0.66%
	F8	5648					0.55%	0.15%	0.79%	0.45%		0.66%
	FB	5467					0.60%	0.20%	0.91%	0.50%		0.77%
	FB5	5468					0.60%	0.20%	0.91%	0.50%		0.77%
	PWFB	5474					0.55%	0.15%	0.80%	0.45%		0.66%
	PWFB5	5475					0.55%	0.15%	0.79%	0.45%		0.66%
	PWX	5476					0.55%	0.15%	0.01%	0.45%		n/a
	PWX5	5477					0.55%	0.15%	0.00%	0.45%		n/a
	Mackenzie High Diversification Canadian Equity Class	A		5033		5035	5034	1.60%	0.20%	2.02%	1.50%	
AR			158		358	258	1.60%	0.23%	2.09%	1.50%		1.91%
T5			5041		5043	5042	1.60%	0.20%	2.08%	1.50%		1.88%
T8			5739		5741	5740	1.60%	0.20%	2.03%	1.50%		1.88%
PW			6608				1.50%	0.15%	1.87%	1.45%		1.77%
PWR			758				1.50%	0.15%	1.82%	1.45%		1.77%
PWT5			6609				1.50%	0.15%	1.88%	1.45%		1.77%
PWT8			5679				1.50%	0.15%	1.86%	1.45%		1.77%
F			5037				0.50%	0.15%	0.75%	0.45%		0.66%
F5			5038				0.50%	0.15%	0.78%	0.45%		0.66%
F8			5649				0.50%	0.15%	0.73%	0.45%		0.66%
FB			5039				0.60%	0.20%	0.88%	0.50%		0.77%
FB5			5040				0.60%	0.20%	0.91%	0.50%		0.77%
PWFB			6870				0.50%	0.15%	0.73%	0.45%		0.66%
PWFB5			6871				0.50%	0.15%	0.75%	0.45%		0.66%
PWX			6657				0.50%	0.15%	0.02%	0.45%		n/a
PWX5			6658				0.50%	0.15%	0.02%	0.45%		n/a

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Mackenzie High Diversification US Equity Fund	A	5044			5046	5045	1.60%	0.20%	2.00%	1.50%		1.88%	
	AR	159			359	259	1.60%	0.23%	2.06%	1.50%		1.91%	
	T5	5053			5055	5054	1.60%	0.20%	2.06%	1.50%		1.88%	
	T8	5754			5756	5755	1.60%	0.20%	2.03%	1.50%		1.88%	
	PW	6612					1.55%	0.15%	1.90%	1.45%		1.77%	
	PWR	759					1.55%	0.15%	1.88%	1.45%		1.77%	
	PWT5	6613					1.55%	0.15%	1.91%	1.45%		1.77%	
	PWT8	5684					1.55%	0.15%	1.92%	1.45%		1.77%	
	F	5048					0.55%	0.15%	0.78%	0.45%		0.66%	
	F5	5049					0.55%	0.15%	0.81%	0.45%		0.66%	
	F8	5654					0.55%	0.15%	0.79%	0.45%		0.66%	
	FB	5050					0.60%	0.20%	0.87%	0.50%		0.77%	
	FB5	5051					0.60%	0.20%	0.91%	0.50%		0.77%	
	PWFB	6880					0.55%	0.15%	0.80%	0.45%		0.66%	
	PWFB5	6881					0.55%	0.15%	0.80%	0.45%		0.66%	
	PWX	6614					0.55%	0.15%	0.01%	0.45%		n/a	
	PWX5	6615					0.55%	0.15%	0.01%	0.45%		n/a	
	Mackenzie High Diversification European Equity Fund	A	5068			5070	5069	1.60%	0.20%	2.08%	1.55%		1.94%
		AR	161			361	261	1.60%	0.23%	2.13%	1.55%		1.97%
T5		5077			5079	5078	1.60%	0.20%	2.09%	1.55%		1.94%	
T8		5745			5747	5746	1.60%	0.20%	2.04%	1.55%		1.94%	
PW		6624					1.55%	0.15%	1.97%	1.50%		1.82%	
PWR		761					1.55%	0.15%	1.88%	1.50%		1.82%	
PWT5		6625					1.55%	0.15%	1.93%	1.50%		1.82%	
PWT8		5681					1.55%	0.15%	1.92%	1.50%		1.82%	
F		5072					0.55%	0.15%	0.85%	0.50%		0.72%	
F5		5073					0.55%	0.15%	0.83%	0.50%		0.72%	
F8		5651					0.55%	0.15%	0.79%	0.50%		0.72%	
FB		5074					0.60%	0.20%	0.94%	0.55%		0.83%	
FB5		5075					0.60%	0.20%	0.94%	0.55%		0.83%	
PWFB		6874					0.55%	0.15%	0.80%	0.50%		0.72%	
PWFB5		6875					0.55%	0.15%	0.80%	0.50%		0.72%	
PWX		6626					0.55%	0.15%	0.05%	0.50%		n/a	
PWX5		6627					0.55%	0.15%	0.04%	0.50%		n/a	

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Mackenzie High Diversification International Equity Fund	A	5080			5082	5081	1.60%	0.20%	2.02%	1.55%		1.94%
	AR	162			362	262	1.60%	0.23%	2.00%	1.55%		1.97%
	T5	5089			5091	5090	1.60%	0.20%	2.05%	1.55%		1.94%
	T8	5751			5753	5752	1.60%	0.20%	2.03%	1.55%		1.94%
	PW	6630					1.55%	0.15%	1.84%	1.50%		1.82%
	PWR	762					1.55%	0.15%	1.88%	1.50%		1.82%
	PWT5	6631					1.55%	0.15%	1.92%	1.50%		1.82%
	PWT8	5683					1.55%	0.15%	1.92%	1.50%		1.82%
	F	5084					0.55%	0.15%	0.77%	0.50%		0.72%
	F5	5085					0.55%	0.15%	0.81%	0.50%		0.72%
	F8	5653					0.55%	0.15%	0.79%	0.50%		0.72%
	FB	5086					0.60%	0.20%	0.92%	0.55%		0.83%
	FB5	5087					0.60%	0.20%	0.91%	0.55%		0.83%
	PWFB	6878					0.55%	0.15%	0.80%	0.50%		0.72%
	PWFB5	6879					0.55%	0.15%	0.79%	0.50%		0.72%
	PWX	6632					0.55%	0.15%	0.02%	0.50%		n/a
	PWX5	6633					0.55%	0.15%	0.01%	0.50%		n/a
	Mackenzie High Diversification Global Equity Fund	A		5056		5058	5057	1.60%	0.20%	2.02%	1.55%	
AR			160		360	260	1.60%	0.23%	2.09%	1.55%		1.97%
T5			5065		5067	5066	1.60%	0.20%	2.09%	1.55%		1.94%
T8			5748		5750	5749	1.60%	0.20%	2.04%	1.55%		1.94%
PW			6618				1.55%	0.15%	1.91%	1.50%		1.82%
PWR			760				1.55%	0.15%	1.88%	1.50%		1.82%
PWT5			6619				1.55%	0.15%	1.93%	1.50%		1.82%
PWT8			5682				1.55%	0.15%	1.92%	1.50%		1.82%
F			5060				0.55%	0.15%	0.81%	0.50%		0.72%
F5			5061				0.55%	0.15%	0.81%	0.50%		0.72%
F8			5652				0.55%	0.15%	0.79%	0.50%		0.72%
FB			5062				0.60%	0.20%	0.92%	0.55%		0.83%
FB5			5063				0.60%	0.20%	0.91%	0.55%		0.83%
PWFB			6876				0.55%	0.15%	0.80%	0.50%		0.72%
PWFB5			6877				0.55%	0.15%	0.80%	0.50%		0.72%
PWX			6620				0.55%	0.15%	0.02%	0.50%		n/a
PWX5			6621				0.55%	0.15%	0.01%	0.50%		n/a

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Fund Name	Series	Fund Code					March 2019			NEW		
		No Load	SCS	LL2	LL3	RCS	Mgmt Fee	Admin Fee	Mar. 2019 MER	Mgmt Fee	Admin Fee	Pro Forma est. MER
Mackenzie High Diversification Emerging Markets Equity Fund	A	5092			5094	5093	1.60%	0.20%	2.06%	1.55%		1.94%
	AR	163			363	263	1.60%	0.23%	2.00%	1.55%		1.97%
	T5	5101			5103	5102	1.60%	0.20%	2.06%	1.55%		1.94%
	T8	5742			5744	5743	1.60%	0.20%	2.05%	1.55%		1.94%
	PW	6636					1.55%	0.15%	1.95%	1.50%		1.82%
	PWR	763					1.55%	0.15%	1.88%	1.50%		1.82%
	PWT5	6637					1.55%	0.15%	1.94%	1.50%		1.82%
	PWT8	5680					1.55%	0.15%	1.93%	1.50%		1.82%
	F	5096					0.55%	0.15%	0.84%	0.50%		0.72%
	F5	5097					0.55%	0.15%	0.82%	0.50%		0.72%
	F8	5650					0.55%	0.15%	0.80%	0.50%		0.72%
	FB	5098					0.60%	0.20%	0.93%	0.55%		0.83%
	FB5	5099					0.60%	0.20%	0.93%	0.55%		0.83%
	PWFB	6872					0.55%	0.15%	0.81%	0.50%		0.72%
	PWFB5	6873					0.55%	0.15%	0.81%	0.50%		0.72%
	PWX	6638					0.55%	0.15%	0.02%	0.50%		n/a
	PWX5	6639					0.55%	0.15%	0.02%	0.50%		n/a